



The HOOVER
COMPANY

GENERAL OFFICES AND MAIN FACTORY
NORTH CANTON, OHIO



EXECUTIVE OFFICES

TRANSFER

Jan. 25, 1927

Trustees of University of Nanking,
Methodist Bldg., 150 Fifth Ave.,
New York, N.Y.

Gentlemen:-

We enclose check for \$5,000.00 completing
promise made to our mutual friend, Searle Bates, a few
months ago. This should have been paid earlier but I
seemed to be rather overtaxed for a while.

With kind regards,

Yours truly,

W. H. Hoover

WHH-C
Enc.

ok. for \$5,000 enc

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TRANSFER

Nanking

January 28, 1927

Mr. W. H. Hoover,
c/o The Hoover Company,
North Canton, Ohio

My dear Mr. Hoover:

I have the honor in behalf of the Trustees of the University of Nanking of acknowledging receipt of your check of \$5000.00 for the University. We are grateful indeed to you for making this available and it will be a very material help in the erection of much needed dormitories.

We have no word from Nanking that indicates that the University staff are particularly anxious or disturbed concerning the events in China, and the work at the University seems to be going forward quite steadily.

With cordial good wishes, I am

Faithfully yours,

Eric H. North
Secretary

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Nanking

TRANSFER

May 27, 1927.

Mr. W. H. Hoover,
North Canton, Ohio.

My dear Mr. Hoover;

I am taking the liberty of sending to you a copy of the special appeal our Trustees have just issued to help meet some of the emergency expenses that the Nanking affair has imposed upon our University supported staff. While I realize that you have most generously helped the University recently, I am still making bold to send you this appeal. You will note it is for immediate aid and does not have anything to do with the future of the University which will have to be decided a little later.

You will be glad to know that the Bates are in Tokyo Japan where Mr. Bates is doing some teaching in your church school there. We saw Mrs. Bates in Yokohama and she was looking very well. I am afraid that Mrs. Bates was not in quite such good shape.

Again thanking you for your most splendid help and interest in the University, I am

Cordially yours,

President.

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**The HOOVER
COMPANY**

GENERAL OFFICES AND MAIN FACTORY
NORTH CANTON, OHIO



EXECUTIVE OFFICES

TRANSFER

Jan. 6, 1928

Mr. Robert E. Speer,
University of Nanking,
150 Fifth Ave.,
New York, N.Y.

Dear Mr. Speer:-

Responding to yours of Jan. 3rd,
we enclose check for \$1000.00 to assist in the work
of the University of Nanking, and trust you may be
able to secure the necessary funds.

Yours truly,

W. H. Hoover

Ch. for \$1,000.00 enc

W. H. Hoover

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*sep 1/7/28
C. B.*

Enc.

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Nanking

TRANSFER

January 9, 1928

Mr. W. H. Hoover,
c/o The Hoover Company,
North Canton, Ohio

My dear Mr. Hoover:

In the absence of Dr. Robert E. Speer your letter of January 6th with its check for \$1000.00 to assist the University of Nanking has been received by this office.

We are profoundly grateful to you for this generous assistance to the emergency needs of the University. We have all been very proud of the way in which Nanking has continued to go forward with its work during the past year in spite of the serious difficulties which have confronted it. With such sympathetic support on the part of the western friends of the University, the institution will come through this of testing with greater strength and a wider sphere of influence than ever before.

I am notifying Dr. Speer of the receipt of your check for the work in Nanking.

Very sincerely yours,

B. A. GARSIDE
Secretary

BAG-H

0728



April 28, 1930

INDEXED

TRANSFER

TRUST AGREEMENT

THIS INSTRUMENT, of the ... day of April, 1930, is to evidence that I, WILLIAM H. HOOVER of North Canton, Ohio, have this day sold, assigned, transferred, conveyed, delivered and set over unto THE GEO. D. HARTER BANK of Canton, Ohio, as TRUSTEE, the following bonds, to-wit:

- ✓ \$10,000.00 of par value Federal Farm Loan 4 3/4 of 1934-54;
- \$15,000.00 of par value Denver Joint Stock Land Bank 5's of 1936-56;
- \$ 2,000.00 of par value United States of America Fourth Liberty Loan Bonds 33-38;
- \$ 3,000.00 of par value Great Northern Railway Company General Mortgage 7% Gold Bonds, Series "A", Due July 1, 1936;
- \$ 5,000.00 of par value The Board of Education, Cleveland City School District, 6% Building Bonds, Due Sept. 1, 1937;
- \$10,000.00 of par value Georgia, Carolina and Northern Railway Co. 6% Bonds, Due July 1, 1934;
- \$ 5,000.00 of par value The Bolton Square Improvement Co. 1st mortgage 7% Gold Bonds, Due Aug. 1, 1932;

to be held, managed and controlled by The Geo. D. Harter Bank, as Trustee, upon the trusts and for the uses and purposes hereinafter set forth, to-wit:

THE TRUSTEE SHALL HAVE POWER:

1. To sell, transfer, lease or exchange all or any part of said property, and all or any property that may at any time be substituted therefor, or for any part thereof, and all or any property that may be added thereto or in which any part of the Trust Estate or proceeds arising therefrom, whether from income or disposal of principal, may be invested, and to make any such sale, transfer, lease or exchange at such prices and upon such terms and conditions as to the said Trustee may seem advisable, subject to the limitations hereinafter set forth; to invest and reinvest any and all money which shall hereafter come into its possession hereunder, whether as income or as proceeds from the disposal of any property in which any of the Trust Estate may be invested or otherwise, in such loans, stocks, bonds, securities or other personal property or real estate as the Trustee may deem proper or suitable, and in the investment or reinvestment of any portion of the Trust Estate, to make

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such investment or reinvestment without regard to and without restraint by any statutes or rules of practice of any Court which may now or hereafter be in force limiting investments of trust companies or trustees generally; to vary or transpose investments into other investments of like or similar or of a different nature; to execute and deliver all proxies, powers of attorney, agreements, obligations, deeds, leases, assignments or other instruments of conveyance, transfer or demise that the Trustee may deem necessary or expedient in administering the Trust hereby created, or to accomplish any of the purposes thereof; it being the intent of the Trust or that the Trustee shall have unrestricted power to manage all of the property at any time held by it, and conduct the Trust Estate hereunder as if said Trustee were the sole and absolute owner thereof, subject only to all of the provisions hereinafter made.

2. To retain by way of investment any property or securities transferred or conveyed to the Trustee, or by it received or acquired, without liability for depreciation, and in accepting the title to any property, real or personal, the Trustee shall not be held to have assumed the payment of any incumbrances thereon, or any responsibility as to the validity of any title conveyed to it or held by it. All conveyances executed and delivered by the Trustee shall be without covenants of warranty, except as against its own acts.
3. To determine whether money or property coming into its possession shall be treated as principal or income, and to charge or apportion expenses or losses to principal or income, as to the Trustee may appear just and equitable.
4. To employ agents and attorneys when deemed by the Trustee to be necessary in the administration of the Trust Estate, and to pay their reasonable compensation and expenses, but the Trustee shall not be liable for any neglect, omission or wrong-doing of any such agents or attorneys, provided reasonable care shall have been exercised in their selection; nor shall the Trustee be liable for any loss or damage suffered by the Trust Estate, save only such as may be caused by the Trustee's own neglect or wilful default.
5. To compromise, compound or adjust claims in favor of or against the Trust Estate, upon such terms and conditions as the Trustee may deem best.
6. To allow and pay interest on uninvested funds at the rate and in accordance with the rules from time to time applying to savings deposits in its savings department.

7. To make advances or borrow money in order to pay taxes, charges and expenses, or for the purpose of purchasing securities or making investments on behalf of the Trust Estate, in anticipation of dividends or income therefrom, or for other purposes connected with the administration or preservation of the Trust Estate, whenever the Trustee shall deem it necessary or expedient; and for the repayment of such advances or loans with interest, the Trustee shall have a lien upon the Trust Estate, and for any such sum or sums of money so borrowed or advanced, may execute or issue its promissory notes as Trustee, and secure the payment thereof by pledge, mortgage or other incumbrance of the whole or any part of the Trust Estate.

8. To make investment of funds of the Trust Estate by purchasing securities for said Trust Estate from the Bond Department of The Geo. D. Harter Bank, or through said Bond Department as broker, at current market prices or at the actual market value, as fully as though said Bank were not Trustee of said Trust Estate, and notwithstanding said Bank may derive profit, by way of commission or otherwise, from such purchase; and so long as the Trustee acts in good faith, its determination as to the market price or value of such securities shall be conclusive.

9. In making any division or distribution of the Trust Estate, or any part thereof, or of any income thereof, as hereinafter provided, to make such division or distribution in kind, that is in real estate, stocks, bonds, mortgages or other securities or personal property belonging to the Trust Estate, or procured or acquired by the Trustee for the purpose of any such division or distribution, according to the absolute discretion of the Trustee, and at such valuations as the Trustee in its discretion may establish therefor.

Statements of the income and principal of said Trust, and of the conditions thereof shall be given to the beneficiary and the Trustor at such times as they may request, but not at shorter intervals than semi-annually.

The Trust Estate shall, as to both income and principal, after payment of all expenses and cost of administering the trust, be disposed of by the Trustee as follows:

Said Trustee shall pay to the University of Nanking, of Nanking, China, the sum of Sixty-five Hundred Dollars (\$6500.00) per year until the entire principal and income of this trust is consumed, said sum to be paid as follows:

\$3250.00 on February 1st, and \$3250.00 on October 1st of each year, commencing with the first payment on February 1, 1931.

The one-half of said payments is to be used for increasing the salaries of Key Men in said university, with emphasis on the two upper ranks of the teaching staff, and the remaining one-half is to be used for the replacement of part time teachers by full time men of high qualifications. Said payments are to be disbursed under the direction and supervision of the Board of Directors of said university. It is Trustor's desire, however, that said Board of Directors consult with Mr. Searle Bates, a member of the faculty of said university, in reference to said disbursements, as Trustor has implicit confidence in Mr. Bates and it was through him that Trustor became interested in said university and established this trust.

Should said Beneficiary cease to exist, then the income and principal of this trust shall be paid at the times and under the provisions herein set forth to such other university in China as may be determined by the Trustee.

The Trustor reserves the right to himself and/or for such other persons, corporations or associations as may desire, to add funds, securities or other property to this Trust Estate by conveyance, transfer or delivery to the Trustee or by Last Will and Testament, but only with the Trustee's consent.

In the event of the entire assets of said The Geo. D. Harter Bank should be sold to or merged with any other banking institution, then the provisions and conditions of this Trust shall be binding upon such successor or assign, but if said The Geo. D. Harter Bank should otherwise go out of business or cease to exist, then the governing body of said Beneficiary shall choose some other banking institution in the City of Canton, Ohio, as Successor in Trust.

At any time that said The Geo. D. Harter Bank should cease to be one of the four (4) largest banks in the City of Canton, Ohio in total resources (in such determination of resources if any bank in the City of Canton, Ohio is a branch of a larger bank without said City, or has branches without the City, then the assets of the local branch or local institution shall only be used), then upon written demand of the governing body of said Beneficiary, a successor Trustee may be chosen by said governing body and said The Geo. D. Harter Bank shall thereupon transfer and deliver all of the Trust Estate to said successor upon said successor accepting and agreeing to carry out all of the provisions and conditions of this Trust.

The Trustee shall receive for its services hereunder not to exceed five per cent (5%) of the income received by it and one per cent (1%) of any distribution of principal made by the Trustee.

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The Trust hereby created shall be known and designated as the "HOOVER TRUST FOR THE UNIVERSITY OF NANKING, CHINA."

IN WITNESS WHEREOF, I, the said WILLIAM H. HOOVER, have set my hand and THE GEO. D. HARTER BANK, to evidence its acceptance of the Trust herein expressed, has caused its corporate name and seal to be affixed to this Instrument in duplicate at Canton, Ohio the day and year first above written.

Executed in the Presence of: _____

: THE GEO. D. HARTER BANK,
: BY:
: _____
: TRUST OFFICER.

UNIVERSITY OF NANKING
JOINT OFFICE
JUN 28 1932

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The Trust hereby created shall be known and designated as the "HOOVER TRUST FOR THE UNIVERSITY OF MANKING, CHINA."

IN WITNESS WHEREOF, I, the said WILLIAM H. HOOVER, have set my hand and THE GEO. D. HARDY BANK, to evidence its acceptance of the Trust herein expressed, has caused its corporate name and seal to be affixed to this instrument in duplicate at Canton, Ohio the day and year first above written.

Executed in the presence of:

WILLIAM H. HOOVER
BY: _____
GEO. D. HARDY BANK

RECEIVED
UNIVERSITIES
JUN 26 1930
JOINT OFFICE

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C O P Y

Homer E. Black
Emery A. McCuskey
Walter S. Ruff
Loren E. Souers
Albert B. Arbaugh
Russell H. Mack
Donald K. Merwin

BLACK, McCUSKEY, RUFF & SOUERS
Attorneys
1200 Geo. D. Harter Bank Bldg.
Canton, Ohio



April 28, 1930.

TRANSFER

Mr. Searle Bates,
c/o Nanking University,
Nanking, China.

Dear Sir:

At the request of Mr. Wm. H. Hoover of North Canton, Ohio, I have prepared a trust agreement, by the terms of which he has deposited with The Geo. D. Harter Bank of Canton, Ohio, as Trustee, \$50,000.00 par value of certain bonds which are scheduled in the trust agreement. The agreement provides that there is to be paid to the Nanking University the sum of \$6500.00 per year, \$3250.00 of which is to be paid on February 1st and the remaining \$3250.00 on October 1st of each year, commencing with the first payment on February 1st, 1931. These payments will consume the trust in about ten years.

The trust agreement also provides that one-half of the payments is to be used for increasing the salaries of key men in the University and the remaining one-half is to be used for the replacement of part time teachers by full time men of high qualifications. This provision is in accordance with the wishes of the Board of Directors of the University.

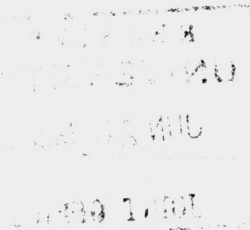
We also provide in the trust that the Board is to consult with you in reference to the disbursements. The trust agreement is liberally drawn and we believe it fully covers all points which should be covered. The Trustee is the largest bank in our city and has total resources of approximately \$24,000,000.00 with total capital and surplus of over \$2,000,000.00.

The Trust Agreement has been executed and the bonds deposited with the bank. If, however, there is any important change which is deemed necessary to be made, we will endeavor to do so, and under such circumstances I would desire you to return to me the copy of the trust which is enclosed. If there are no changes desired, then you can retain the enclosed for your reference.

Yours truly,

(Signed) H. E. Black.

HEB:EJO



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BLACK, MCGUSKEY, RUFF & SOVERS
Attorneys
1200 Geo. D. Harter Bank Bldg.
Canton, Ohio

Homer E. Black
Emery A. McGuskey
Walter S. Ruff
John E. Sovers
Albert B. Arbaugh
Russell H. Mack
Donald K. Merwin

April 28, 1930



Mr. Gessie Bates,
c/o Banking University,
Banking, China.

Dear Sir:

At the request of Mr. W. H. Hoover of North Canton, Ohio, I have prepared a trust agreement, by the terms of which he has deposited with the Geo. D. Harter Bank of Canton, Ohio, as Trustee, \$50,000.00 par value of certain bonds which are scheduled in the trust agreement. The agreement provides that there is to be paid to the Banking University the sum of \$2500.00 per year, \$250.00 of which is to be paid on February 1st and the remaining \$2250.00 on October 1st of each year, commencing with the first payment on February 1st, 1931. These payments will continue the trust in about ten years.

The trust agreement also provides that one-half of the payments is to be used for increasing the salaries of key men in the University and the remaining one-half is to be used for the replacement of part time teachers by full time men of high qualifications. This provision is in accordance with the wishes of the Board of Directors of the University.

We also provide in the trust that the Board is to cooperate with you in reference to the disbursements. The trust agreement is liberally drawn and we believe it fully covers all points which should be covered. The Trustee is the largest bank in our city and has total resources of approximately \$2,000,000.00 with total capital and surplus of over \$2,000,000.00.

The trust agreement has been executed and the bonds deposited with the bank. If, however, there is any important change which is deemed necessary to be made, we will endeavor to do so, and under such circumstances I would desire you to return to me the copy of the trust which is enclosed. If there are no changes desired, then you can retain the enclosed for your reference.

Yours truly,

(Signed) H. E. Black

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JUN 26 1930
JOINT OFFICE

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C O P Y

THE HOOVER COMPANY
General Offices and Main Factory
North Canton, Ohio

Executive Offices



April 29, 1930.

Mr. Searle Bates,
Nanking University,
Nanking, China.

Dear Mr. Bates:-

This is to say that we have created a Trust Fund for \$50,000 in favor of Nanking University in The Geo. D. Harter Bank of Canton, Ohio.

A copy of this Trust is being mailed to you by Mr. H. E. Black, my attorney in the matter. In so far as I can see, the terms and conditions of the Trust are in harmony with your suggestions and the wishes of the Board of Directors. The salient features are that it will be paid out in ten years in semi-annual payments, and that the proceeds are to be used for increasing the salaries of key men, and the replacement of part-time teachers by full-time men.

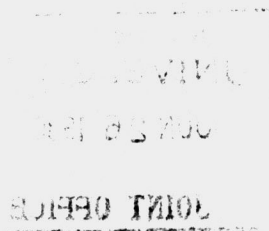
Probably the basic thought is that the Fund and its proceeds are to be controlled by the Board of Directors of the University, and I, personally, thought that, all things considered, it would be as well to have the Trust administered by The Geo. D. Harter Bank.

I trust our action in this matter will be entirely satisfactory, and with kindest regards,

Yours truly,

(Signed) W. H. Hoover

W. H. Hoover
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THE HOOVER COMPANY
General Offices and Main Factory
Worren Canton, Ohio

Executive Offices

April 23, 1930

Mr. George Bates,
Nanking University,
Nanking, China.

Dear Mr. Bates:-

This is to say that we have created a Trust Fund for \$50,000 in favor of Nanking University in the name of Geo. D. Warner Bank of Canton, Ohio.

A copy of this Trust is being mailed to you by Mr. W. E. Black, my attorney in the matter. In so far as I can see, the terms and conditions of the Trust are in harmony with your suggestions and the wishes of the Board of Directors. The salary features are that it will be paid out in ten years in semi-annual payments, and that the proceeds are to be used for increasing the salaries of key men, and the replacement of part-time teachers by full-time men.

Probably the basic thought in this and Trust and its proceeds are to be controlled by the Board of Directors of the University, and I personally, though that all things considered, it would be as well to have the Trust administered by The Geo. D. Warner Bank.

I trust our action in this matter will be entirely satisfactory, and with kindest regards,

Yours truly,

(Signed) J. E. Hoover

J. E. Hoover

RECEIVED
UNIVERSITIES
JUN 26 1930
JOINT OFFICE

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Nanking

TRANSFER

University of Nanking

July 10, 1930

Mr. W. H. Hoover,
The Hoover Company,
North Canton, Ohio

Dear Mr. Hoover:

Just recently we have been advised by Dr. Y.G. Chen of the University of Nanking, of your very generous gift for the work of that university. The field have likewise forwarded to us copies of the agreement and correspondence relating to the trust.

The whole matter was discussed at the last meeting of the Board of Founders, held on ~~May~~ 25th, and a resolution was passed requesting the Secretary of the Board of Founders to write to you and express the very sincere gratitude of the Board for this generous donation.

The University of Nanking was founded for the primary purpose of bringing Christian education to the Chinese. Through all its trials and difficulties it has maintained a splendid record, and continues with the aims for which it was founded. There is no question, however, but that the oriental colleges all need the assistance of sympathetic Americans so that the standard can be maintained and even improved. It is to this betterment of the work of the University that your particular gift is to apply, and the Board of Founders is especially grateful for this recognition. We sincerely trust that the results will fully warrant your confidence in the University, and hope that the administration of the fund through Mr. Searle Bates will fully meet your every expectation.

Again thanking you, I remain,

Very cordially yours,

CAE:A

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THE GEO. D. HARTER BANK

126-134 MARKET AVE., N.

CANTON, OHIO

*File under name of bank.
Make cross reference in Hoover
file.*

STATEMENT OF TRUST NO. 1033

Hoover Trust for University of Nanking, China

April 29- - -Oct., 28, 1930

Nanking
TRANSFER

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Date	Receipts	Income
July 1	Rec'd Fed. Farm Loan 4 $\frac{3}{4}$'s of 1934-54 int.	\$237.50
	Rec'd Ga., Carolina & Northern Rwy. int.	300.00
	Rec'd Gr. Northern Rwy. Co. int.	105.00
Aug. 1	Rec'd Bolton Square Imp. Co. int.	175.00
Sept. 2	Rec'd Bd. of Ed. Cleveland City Dist. int.	150.00
	Rec'd Denver Jt. St. Ld. Bk. int.	375.00
Oct. 15	Rec'd U. S. 4th 4 $\frac{1}{4}$ % L. L. Bond int.	42.50
	Total Receipts	\$1,385.00
	No Disbursements	<u>-0-</u>
	Cash balance in Trust	\$1,385.00

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ASSETS

Bonds	\$50,000.00
Cash	<u>1,385.00</u>
Cash & Assets	\$51,385.00

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RECEIVED
UNIVERSITIES
OCT 29 1930
JOINT OFFICE

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The HOOVER
COMPANY

GENERAL OFFICES AND MAIN FACTORY
NORTH CANTON, OHIO

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EXECUTIVE OFFICES

Dec. 9, 1930.

TRANSFER

University of Nanking,
China Union Universities Office,
150 Fifth Avenue,
New York City.



Gentlemen;-

We have had some correspondence with
Mr. Searle Bates, regarding furnishing him the fol-
lowing

alg. 4.2100

Encyclopedia of Social Sciences, Seligman Edition, 15 volumes	\$6.75 net	\$101.25
	<i>Macmillan Co. 60 1/2 St. N.Y.C.</i>	
Encyclopedia of Religion and Ethics by Hastings.		96.00
	<i>Charles Scribner's Sons 572 1/2 4th Ave.</i>	

The prices listed above are the best that
I have been able to secure, and we are wondering if
thru your offices you could secure these encyclopedias
at a better price. Mr. Bates suggested that the total
cost would probably be \$155.00.

Will appreciate hearing from you.

Respectfully,

H.W. Hoover.
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UNIVERSITY OF CALIFORNIA
LIBRARY

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Manking

TRANSFER

University of Manking

December 22, 1930

Mr. H. W. Hoover
The Hoover Company
North Canton, Ohio

My dear Mr. Hoover

We must apologize for not writing in response to your letter of December 9. It has not been entirely our fault, however, as we immediately communicated with Macmillan Company and Scribner's Sons to secure prices on the two sets of books in question.

After considerable telephoning this afternoon we finally secured a quotation on Encyclopedia of Social Sciences, Seligman Edition. We find that only two volumes of this book have been published, the price being \$7.50 per volume less 25% discount to us.

Encyclopedia of Religion and Ethics by Hastings has been quoted to us by Scribner's at \$85.00 less 10%. This is the Special Low-Priced Edition consisting of seven volumes, which we believe is the edition you desire. The order will have to be placed through our office in case you desire these specially low prices.

We greatly appreciate the inquiry and will be very happy indeed to cooperate with you in every way possible.

Very cordially yours

Assistant Treasurer

CAE:MS

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**The HOOVER
COMPANY**

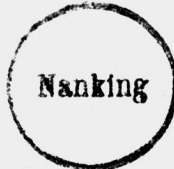
GENERAL OFFICES AND MAIN FACTORY
NORTH CANTON, OHIO

Dec. 31, 1930.

EXECUTIVE OFFICES

TRANSFER

China Union Universities,
150 Fifth Avenue,
New York City.



Gentlemen;-

Attention; C. A. Evans, Asst. Treas.

If agreeable to you, we would suggest that
you have shipped to

Searle Bates,
University of Nanking,
Nanking, China.

Encyclopedia of Religion and Ethics by
Hastings.

Encyclopedia of Social Sciences, Seligman
Edition.

as quoted in your letter to us of Dec. 22nd, 1930,
sending us bill for same, which will be honored im-
mediately. It is possible that you will only want
to send two volumes of Encyclopedia of Social
Sciences with the Encyclopedia of Religion and
Ethics, letting the other volumes go forward
as they are published.

Will be glad to have you acknowledge
receipt of this letter, telling us just what
you are able to do for us.

Thanking you in advance for rendering
us this service, we are,

Sincerely,

H.W.Hoover.
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THE UNIVERSITY OF CHICAGO
LIBRARY

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RECEIVED
UNIVERSITIES
JAN 2 - 1934
LIBRARY OFFICE

0746



TRANSFER

University of Nanking

January 2, 1931

Mr. H. W. Hoover
The Hoover Company
North Canton, Ohio

My dear Mr. Hoover

I wish to acknowledge your letter of December 31 authorizing us to order the Encyclopedia of Social Sciences as published, the third volume having been announced within the last few days. The publishers state that it will require about four years to complete the publication, and we are therefore giving them an order to ship each volume as published.

You have also authorized us to order the set of seven volumes of the Encyclopedia of Religion and Ethics. We are having these forwarded to Mr. Searle Bates, University of Nanking, Nanking China, and will send you a memorandum of their cost.

We know that the field will be exceedingly happy to receive this gift, and may we add a word of appreciation for this continued evidence of your thoughtfulness and generosity.

Very cordially yours

Assistant Treasurer

CAE:MS

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The HOOPER
COMPANY

GENERAL OFFICES AND MAIN FACTORY
NORTH CANTON, OHIO



EXECUTIVE OFFICES

Jan. 12, 1931.

Mr. C. A. Evans, Asst. Treas.,
China Union Universities,
150 Central Fifth Ave.,
New York City.

TRANSFER

Dear Mr. Evans:-

We appreciate very much the assistance
you have rendered us in forwarding to Searle Bates
of Nanking, University, the Encyclopedia of Religion
and Ethics, and the Encyclopedia of Social Sciences.

Our check for \$80.30 is enclosed herewith,
and we assure you that we will be glad to make prompt
remittance on the balance of the volumes of Encyclopedia
of Social Sciences, when shipment is made.

Respectfully,

H.A. Stoner.
E

Sec. to H.W. Hoover.

\$ 80.30 check encl.

Dep. 1/13/31

CR 94

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TRANSFER

University of Nanking

January 14, 1951

The Hoover Company
North Canton,
Ohio

Attention of Mr. E. A. Stoner

My dear Mr. Stoner

This will acknowledge your letter of January 12 enclosing check for \$80.30, which pays for the encyclopedia volumes recently sent to Mr. Searle Bates at Nanking.

Thanking you for your promptness, we are

Very cordially yours

Assistant Treasurer

CAE:MS

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0749

CHARTER 52

THE GEO. D. HARTER BANK

CAPITAL \$1,000,000.00 SURPLUS \$1,500,000.00

TRANSFER

CANTON, OHIO

TRUST DEPARTMENT

January 31, 1931



Mr. B. A. Garside, Ass't. Treas.
University of Nanking,
150 Fifth Avenue,
New York City.

Dear Sir:

In accordance with the terms of the W. H. Hoover Trust for The University of Nanking, and as per your instructions in your letter of September 1, 1930, we are enclosing the periodical disbursement from the Trust, amounting to \$3250.00.

Very truly yours,

A. M. Carl
Ass't. Trust Officer

WDH:DY

\$ 3,250. - check encl.

Exp 2/2/31



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RECEIVED
UNIVERSITIES
FEB 2 - 1931
JOINT OFFICE

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TRANSFER

STATEMENT OF TRUST NO: 1033

Hoover Trust for University of Nanking, China

Oct. 28, 1930 - Apr. 28, 1931

Date	Receipts	Amount
1930		
Oct. 28	Cash Balance in Trust	\$1,385.00
Dec. 24	Rec'd semi-annual Int. on uninvested funds	23.04
1931		
Jan. 2	Rec'd Fed. Land Bank 4½'s 1934-54 Int.	237.50
	Rec'd Ga., Carolina & Northern Rwy. Int.	300.00
	Rec'd Great Northern Rwy. Co. Int.	105.00
Feb. 2	Rec'd Bolton Square Imp. Int.	175.00
	3 Rec'd sale \$5,000.00 Cleveland, Ohio School Dist. 6's 1937	5,412.50
	Rec'd accrued Int. on above	125.83
Mar. 2	Rec'd Denver Jt. St. Ld. Bk. Int.	375.00
Apr. 15	Rec'd U. S. 4th 4½% L. L. Bd. Int.	42.50

INDEXED

Total Receipts \$8,181.37

Disbursements

Dec. 29	Paid Trustee fee for period ending 12-29-30	69.25
1931		
Feb. 2	Paid University of Nanking	3,250.00
	3 Paid ins. and reg. on sale Cleveland School District bonds	.50

Total Disbursements \$3,319.75

Total Receipts \$8,181.37

Total Disbursements 3,319.75

Cash in Trust \$4,861.62

ASSETS

Bonds \$45,000.00

Cash 4,861.62

Total Assets \$49,861.62

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RECEIVED
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APR 29 1931
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0753



The HOOVER
COMPANY

GENERAL OFFICES AND MAIN FACTORY
NORTH CANTON, OHIO

EXECUTIVE OFFICES

June 5, 1931

China Union Universities
150 Fifth Avenue
New York City



TRANSFER

Gentlemen:

Attention; C. A. Evans, Treasurer

When you secure invoice from the Macmillan Company indicating that Volume 4 of the Encyclopedia of Social Sciences has already been sent to Searle Bates please so notify me, and a check for \$7.50 will be passed on to you or to the Macmillan Company as you may indicate covering same.

Respectfully,

H.W.Hoover
E

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RECEIVED
UNIVERSITIES
JUN 6 - 1931
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Nanking

TRANSFER

University of Nanking

September 29, 1931

**Mr. H. W. Hoover
The Hoover Company
North Canton, Ohio**

My dear Mr. Hoover:

Macmillan Company has reported to us that Volume V of "Social Science" is ready for distribution and we have authorized them to make shipment to Mr. Searle Bates at the University of Nanking. The enclosed is a copy of the invoice rendered by Macmillan Company, which we have paid.

Very truly yours,

Assistant Treasurer.

CAE:C
Enc.

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0756

From
George D. Hartz Bank
Canton, Ohio

TRANSFER



STATEMENT OF TRUST NO. 1033

Hoover Trust for University of Nanking

INDEXED

April 28 - Oct. 28, 1931.

Date	Receipts	Amount
Apr. 28	Cash Balance in Trust	\$4861.62
June 25	Rec'd Semi-annual Int. on uninvested funds	85.95
July 1	Rec'd Fed. Farm Loan 4 $\frac{1}{4}$'s 1934-54 Int.	237.50
	Rec'd Ga., Carolina & Northern Rwy. Int.	300.00
	Rec'd Great Northern Rwy. Co. Int.	105.00
Aug. 1	Rec'd Bolton Square imp. Int.	175.00
Sept. 1	Rec'd Denver Jt. St. Ld. Bk. Int.	375.00
Oct. 15	Rec'd 4th 4 $\frac{1}{4}$ % L. L. Bd. Int.	42.50
	Total Receipts	\$6182.57
	Disbursements	4861.62 1325.00
June 27	Paid Trustees fees for period ending 6-20-31 5% of income and 1% of prin. distributed	101.69
Oct. 1	Paid University of Nanking distribution from trust	3250.00
	Total Disbursements	\$3351.69

RECAPITULATION

Total Receipts	\$6182.57
Total Disbursements	3351.69
Cash in Trust	\$2830.88

ASSETS

Bonds	\$45,000.00
Cash	2,830.88
Total Assets	\$47,830.88

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0758

TRANSFER

Nanking

University of Nanking

January 18, 1932

Mr. H. W. Hoover
The Hoover Company
North Canton, Ohio

My dear Mr. Hoover

We have just received word from the Macmillan Company that Volume VI of the Encyclopedia of Social Sciences has been issued. We have instructed them to forward same to Mr. Searle Bates at the University of Nanking and have remitted \$6.17. Our understanding is that you will reimburse us for this amount and we greatly appreciate the favor involved.

Very truly yours

B A GARSIDE

Assistant Treasurer

CAB:MS
Enc.

Check for \$6.17 received Jan. 22, 1932

0759

TRANSFER

Nanking

University of Nanking

January 22, 1932

Mr. H. W. Hoover
The Hoover Company
North Canton, Ohio

My dear Mr. Hoover

Thank you for your check amounting to \$6.17 in payment for Volume VI of the Encyclopedia of Social Sciences, the same having been forwarded to Mr. Searle Bates at the University of Nanking.

Assuring you of our very deep appreciation for your continued interest and again thanking you for the favor, I remain

Very truly yours

B A GARSIDE
Assistant Treasurer

CABLES

Dep 1/29/32

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THE GEO. D. HARTER BANK
 126-134 Market Ave., W.
 Canton, Ohio

Statement of Trust No. 1033
 HOOVER TRUST FOR UNIVERSITY OF NANKING
 Oct. 29, 1931-April 28, 1932

<u>Date</u>	<u>Receipts</u>	<u>Amount</u>
1931		
Oct. 29	Cash Balance in Trust	\$2830.88
As of		
Oct. 21	Int. on uninvested funds to date	47.61
1932		
Jan. 2	Rec'd Federal Farm Loan Int.	237.50
	Rec'd Ga., Carolina & No. Rwy. Int.	300.00
	Rec'd Gt. No. Ry. Co. Int.	105.00
28	Rec'd sale \$4000 Federal Farm Loan 4 $\frac{5}{8}$ % Bonds, 1934-54 at 87 $\frac{1}{2}$	3490.00
	Rec'd Int. on above	13.72
Feb. 1	Rec'd Bolton Sq. Imp. Co. Int.	175.00
Mar. 1	Rec'd Denver Jt. Stk. Ld. Bk. Int.	375.00
Apr. 15	Rec'd Fourth 4 $\frac{1}{4}$ % L. L. Bd. Int.	42.50
	Total Receipts	\$7617.21

<u>Disbursements</u>		
1931		
As of		
Oct. 21	Paid Trust Dept. fees to date: 5% Income Collected 1% Principal Disbursed	68.40 20.00
1932		
Jan. 12	To charge back Ga., Car., & No. Ry. Cpsn. due 1/1/32 ret'd. "No Funds"	300.00
13	Paid Reg. & Ins. on Ga., Car., & No. Ry. Bonds sent for negotiable Certif. of Deposit	1.25
Feb. 1	Paid University of Nanking, China payment due per Trust provisions	3250.00
4	To charge back Bolton Sq. Impt. Co. Cpsn. ret'd "No funds"	175.00
	Total Disbursements	\$3814.65

RECAPITULATION

Total Receipts	\$7617.21
Total Disbursements	<u>3814.65</u>
Cash in Trust	\$3802.56

ASSETS

Bonds	\$41,000.00
Cash	<u>3,802.56</u>
Total Assets	\$44,802.56

0761

TRANSFER

Nanking

June 8, 1932.

Mr. H. W. Hoover, *Son*
The Hoover Company,
North Canton, Ohio

My dear Mr. Hoover:

I have been instructed by the Board of Founders of the University of Nanking to transmit to you a copy of the Memorial Resolution adopted by the Annual Meeting of the Board following the death of your father, Mr. W. H. Hoover. A copy of this resolution is attached.

Mr. Hoover's generous interest in the University of Nanking has been a substantial factor in the development of that institution into an outstanding center of Christian higher education in China. And yet we are grateful not only for the material contributions he made, but also for the sense of his deep interest in the work and plans of the University as it has gone forward with its service to the Chinese nation. There are many people in China who sincerely mourned his passing.

Very sincerely yours,

B A GARSIDE

Secretary

BAG:PC
Enc.

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MEMORIAL MINUTE ADOPTED BY BOARD OF FOUNDERS OF
UNIVERSITY OF MANKING

W. H. HOOVER

In the death of W. H. Hoover, of North Canton, Ohio, the University of Manking and many other cooperative Christian enterprises have lost a loving and generous friend. He was an ardent believer in Christian cooperation, and gave generously in encouragement of such enterprises. Besides his gift of \$50,000.00 directly to Manking University, he made many contributions to it through the United Christian Missionary Society of his own church, the Disciples. He provided \$5,000.00 for the home of Prof. Searle Bates, and besides this has given to the university \$12,600.00 in the last eight years. He remembered the United Christian Missionary Society and the International Committee of the Young Men's Christian Association very generously in his will, leaving each \$50,000.00. Mr. Hoover was greatly beloved in the Community Christian Church, of North Canton, Ohio, of which he was an elder, and where for more than fifty years he taught a Sunday school class.

0763

C O P Y

THE GEO. D. HARTER BANK
Canton, Ohio

July 13, 1932

University of Nanking
150 Fifth Avenue
New York City

Gentlemen:

We have recently conducted an investigation into the investment status of Joint Stock Land Banks, and have decided upon a policy of the sale of this type of security.

In our opinion the growing delinquencies in farm mortgages and the inability of the banks to finance their operations, creates a weakness in the operations of the system pointing toward receivership in many cases, and at least a long period of slow recovery in all cases. We, therefore, recommend the sale of these securities.

Your Trust established by Mr. W. H. Hoover contains \$15,000 bonds of the Joint Stock Land Bank of Denver carrying a 5% coupon due 1956 callable in 1936. The bonds are selling at the present time around 35 or \$350.00 per a \$1,000.00 bond.

We suggest the sale of these securities and the reinvestment of the proceeds in bonds of a first mortgage character, preferably in Utility Operating Companies. Bonds of this class are selling at a price around 60 to 70.

It is our purpose then at a later date to seek an investment, which, when business is operating under normal conditions, will assist us in recovering the losses sustained in the Joint Stock Land Bank bonds.

It is obvious, that, for a period of time at least, the income from the trust will be reduced by the difference between the coupon rate on the new bond as compared to the old in direct proportion to the price paid.

It is for this reason that we consult you in order to notify you of our recommendation so that you may approve such an exchange with full knowledge of what it means to your income from this trust.

For example: The proceeds of \$15,000.00 Denvers would approximate \$4,750.00, which in turn would be invested to yield 6% or better on that amount, instead of the present 5% on \$15,000. This reduction in income, would we hope, be temporary.

We suggest some such bond as Kentucky Utilities 5's due in 1939 @ 60 to yield 8.60; Super Power Company of Illinois 4½'s of 1938 @ 60 to yield 7.80; or Central Illinois Public Service 4½'s of 1937 @ 60 to yield 7.90.

We ask your reaction to this program.

Very truly yours,

/s/ Leonard D. Hole
Trust Officer

0764

Nanking

STATEMENT OF TRUST NO. 1055

Consolidated

July 14, 1932

Hoover Trust for University of Nanking

TRANSFER

List of Securities turned over, 1950

\$10,000.00 of par value Federal Farm Loan 4 3/4 of 1954-54
\$15,000.00 of par value Denver Joint Stock Land Bank 5's of 1936-56
\$ 2,000.00 of par value United States of America Fourth
Liberty Loan Bonds 55-58
\$ 3,000.00 of par value Great Northern Railway Company
General Mortgage 7% Gold Bonds,
Series "A", Due July 1, 1938
\$ 5,000.00 of par value The Board of Education, Cleveland City
School District, 6% Building Bonds,
Due Sept. 1, 1937
\$10,000.00 of par value Georgia, Carolina and Northern Railway Co.
6% Bonds, due July 1, 1934
\$ 5,000.00 of par value The Bolton Square Improvement Co. 1st mortgage
7% Gold Bonds, Due Aug. 1, 1932

Report for 6 Months ending October 28, 1931

<u>Date</u>	<u>Receipts</u>	<u>Amount</u>
Apr. 28	Cash Balance in Trust	\$4,861.62
June 25	Rec'd Semi-annual Int. on uninvested funds	85.95
July 1	Rec'd Fed. Farm Loan 4 3/4's 1934-54 Int.	237.50
	Rec'd Ga., Carolina & Northern Rwy. Int.	500.00
	Rec'd Great Northern Rwy. Co. Int.	105.00
Aug. 1	Rec'd Bolton Square imp. Int.	175.00
Sept. 1	Rec'd Denver Jt. St. Ld. Bk. Int.	375.00
Oct. 15	Rec'd 4th 4 1/2% L. L. Bd. Int.	42.00

Total Receipts \$6,182.57

Disbursements

June 27	Paid Trustees fees for period ending 6-20-31 5% of income and 1% of prin. distributed	101.69
Oct. 1	Paid University of Nanking distribution from trust	3,250.00

Total Disbursements \$3,551.69

RECAPITULATION

Total Receipts	\$6,182.57
Total Disbursements	<u>3,551.69</u>
Cash in Trust	\$2,850.88

ASSETS

Bonds	\$45,000.00
Cash	<u>2,850.88</u>
Total Assets	\$47,850.88

0765

TRANSFER

2 copies
16.00
COPY SENT Miss Priest
6/25/32

Statement of Trust No. 1033

HOOVER TRUST FOR UNIVERSITY OF NANKING

Oct. 29, 1931-April 28, 1932

Date	Receipts	Amount
1931		
Oct. 29	Cash Balance in Trust	\$2830.38
As of		
Oct. 21	Int. on uninvested funds to date	47.61
1932		
Jan. 2	Rec'd Federal Farm Loan Int.	237.50
	Rec'd Ga., Carolina & No. Rwy. Int.	300.00
	Rec'd Gt. No. Ry. Co. Int.	105.00
28	Rec'd sale \$4000 Federal Farm Loan 4 1/2% Bonds, 1934-54 at 87 1/4	3490.00
	Rec'd Int. on above	13.72
Feb. 1	Rec'd Bolton Sq. Imp. Co. Int.	175.00
Mch. 1	Rec'd Denver Jt. Stk. Ld. Bk. Int.	375.00
Apr. 15	Rec'd Fourth 4 1/2% L. L. Bd. Int.	42.50
	Total Receipts	\$7617.21

Disbursements

1931		
As of		
Oct. 21	Paid Trust Dept. fees to date:	
	5% Income Collected	\$ 68.40
	1% Principal Disbursed	20.00
1932		
Jan. 13	To charge back Ga., Car., & No. Ry. Cpns due 1-1-32 ret'd. "No. funds"	300.00
13	Paid Reg. & Ins. on Ga., Car., & No. Ry. Bonds sent for negotiable Certif. of Deposit	1.25
Feb. 1	Paid University of Nanking, China payment due per Trust provisions	3250.00
1	To charge back Bolton Sq. Imp. Co. Cpns. ret'd "No funds"	175.00
	Total Disbursements	\$3814.65

RECAPITULATION

Total Receipts	\$7617.21
Total Disbursements	3814.65
	<hr/>
Cash in Trust	\$3802.56

ASSETS

Bonds	\$41,000.00
Cash	3,802.56
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Total Assets	\$44,802.56

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UNIVERSITIES
APR 29 1932
JOINT OFFICE

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TRANSFER

CHARTER 52

THE GEO. D. HARTER BANK

CAPITAL \$1,000,000.00 SURPLUS \$1,500,000.00

CANTON, OHIO

TRUST DEPARTMENT

July 13, 1932.

Nanking

University of Nanking
150 Fifth Avenue
New York, New York

INDEXED

Gentlemen:

We have recently conducted an investigation into the investment status of Joint Stock Land Banks, and have decided upon a policy of the sale of this type of security.

In our opinion the growing delinquencies in farm mortgages and the inability of the banks to finance their operations, creates a weakness in the operations of the system pointing toward receivership in many cases, and at least a long period of slow recovery in all cases. We, therefore, recommend the sale of these securities.

Your Trust established by Mr. W. H. Hoover contains \$15,000 bonds of the Joint Stock Land Bank of Denver carrying a 5% coupon due 1956 callable in 1936. The bonds are selling at the present time around 35 or \$350.00 per a \$1,000.00 bond.

We suggest the sale of these securities and the reinvestment of the proceeds in bonds of a first mortgage character, preferably in Utility Operating Companies. Bonds of this class are selling at a price around 60 to 70.

It is our purpose then at a later date to seek an investment, which, when business is operating under normal conditions, will assist us in recovering the losses sustained in the Joint Stock Land Bank bonds.

It is obvious that, for a period of time at least, the income from the trust will be reduced by the difference between the coupon rate on the new bond as compared to the old in direct proportion to the price paid.



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University of Nanking

July 13, 1932

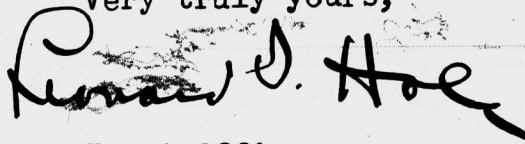
It is for this reason that we consult you in order to notify you of our recommendation so that you may approve such an exchange with full knowledge of what it means to your income from this trust.

For Example: The proceeds of \$15,000.00 Denvers would approximate \$4,750.00, which in turn would be invested to yield 6% or better on that amount, instead of the present 5% on \$15,000.00. This reduction in income would, we hope, be temporary.

We suggest some such bond as Kentucky Utilities 5's due in 1969 @ 60 to yield 8.60; Super Power Company of Illinois 4½'s of 1968 @ 60 to yield 7.80; or Central Illinois Public Service 4½'s of 1967 @ 60 to yield 7.90.

We ask your reaction to this program.

Very truly yours,



Trust Officer.

EFB/JH

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TRANSFER



University of Nanking

July 25, 1932.

INDEXED

Mr. Leonard D. Hole,
The George D. Harter Bank,
Canton, Ohio

My dear Mr. Hole:

We are very grateful to you for your letter of July 15th telling us of some of the proposals which you are now considering in handling the trust fund established by Mr. W. H. Hoover for the benefit of certain work carried on by the University of Nanking.

I have supplied copies of your letter to members of the Finance Committee of the Nanking Board of Trustees, and have asked them for comments on your suggestions as to these changes in investments.

Our Finance Committee reviewed in this connection the trust agreement entered into between your bank and Mr. Hoover under date of April 28, 1930. The Committee noted that in creating this trust, Mr. Hoover placed in your hands complete responsibility for the investment, reinvestment, and disbursement of this trust fund. Our Finance Committee feels that it would be wiser for us to leave to your judgment all such matters as those pertaining to the investment and reinvestment of this trust fund.

I wish to assure you, however, that we are grateful to you for keeping us informed what you are contemplating, because this is of mutual assistance to us in planning the duration of the activities supported by this trust fund. We will welcome all information of this nature which you can conveniently give us from time to time.

Very truly yours,
B A GARSIDE

Secretary

BAG:PW

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CHARTER 52

THE GEO. D. HARTER BANK

ESTABLISHED 1866

CANTON, OHIO.

HARRY R. JONES, PRESIDENT
J. B. ROOT, VICE PRESIDENT
WILL R. MYERS, VICE PRESIDENT
E. E. MACK, VICE PRESIDENT
JAY L. GOODIN, CASHIER
LEONARD S. HOLE, TRUST OFFICER

September 13, 1932.



ack 9-27-32

University of Nanking
150 Fifth Avenue
New York, New York

Gentlemen:

One of the bonds in the Trust which we hold for you is the Bolton Square First Mortgage Leasehold 7s, due August 1, 1932, of which there are \$5,000.00 par value.

This bond is now in default and we have received a letter concerning the plan for reorganization. Apparently they contemplate the sale of \$50,000. first mortgage bonds to the present bondholders for cash.

It is our opinion that no new money should be put into this proposition. We felt that the letter should be passed on to you for your reaction. Your opinion of the action we have recommended will be appreciated.

Very truly yours,

Trust Officer.

LSH/JH

PS: Please return to Mr. B. A. Garside
150 Fifth Avenue,
New York City

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UNIVERSITY OF MICHIGAN LIBRARY

ANN ARBOR, MICHIGAN

RECEIVED
UNIVERSITIES
SEP 14 1932
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E. G. TILLOTSON & CO. INC.

INVESTMENT SECURITIES

CLEVELAND
100 Guardian Building

CINCINNATI
Union Trust Building

Noting
5000

August 23, 1932

TO THE HOLDERS OF THE BOLTON SQUARE
IMPROVEMENT COMPANY FIRST MORTGAGE
LEASEHOLD BONDS DATED AUGUST 1, 1924:

The meeting called for August 9th was attended by only 17 bondholders representing the ownership of about \$50,000 par value of bonds.

It was reported that, for several months, we had been endeavoring to secure a purchaser for the property, without results; and that the only possibility remaining was the formation of a syndicate to take over the property and provide funds for the payment of past due ground rent and taxes.

It was reported that two successful hotel men had examined the property and reported as follows: "The physical condition of the property is good, with the exception that some of the carpeting will have to be replaced at once and some within a year. The management is honest, but not especially competent. The personnel is too large and is overpaid in many instances. The salaries could be reduced \$1,500 to \$2,000 per month." The occupancy for the month of May was as follows:

	Total	Occupied	Vacant	%
68 1-room suites	2108	1772	336	84.09
36 2-room suites	1116	780	286	69.08
28 3-room suites	868	353	515	40.66
Hotel occupancy				71.99
Hotel vacancy				28.01

These hotel men estimate under present conditions that there can be an annual operating profit of \$46,400 which can be increased as times improve.

It was stated that there were certain people who would undertake to form a corporation to take over the property, secure a competent management, and provide funds to pay the delinquent taxes and ground rent. This corporation would issue, in return for subscriptions, \$50,000 of First Mortgage 6% 10-Year Leasehold Bonds. Its stock would be divided between the subscribers to the bonds and to secure a good management. The Mortgage securing this bond issue would provide that, after the payment of operating expenses, taxes, ground rent, and reasonable maintenance and

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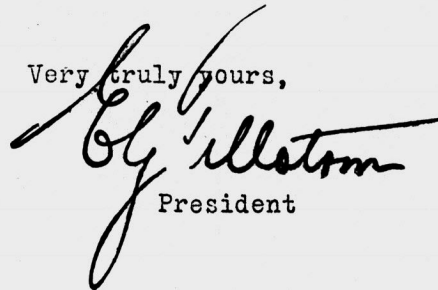
replacement, the first \$15,000 of profits should be used to pay the interest and amortize the new First Mortgage Bonds. In other words, no interest will be paid upon the present issue until and after the new issue is taken care of, unless operating profits should be more than \$15,000 per annum. Non-participating bondholders will receive new Second Mortgage 10-Year Sinking Fund Income Bonds, income limited to 5% per annum, at the rate of \$400 of new bonds for \$1,000 of present bonds.

Every present bondholder is urged to subscribe to the bonds of the new corporation in order to minimize his loss. It seems reasonable that, with the return of normal conditions, profits will be large enough so that stock of the Company will have enough value to make good any loss incurred on the present issue.

At the suggestion of several present, we were asked to appoint a bondholders' committee, to discuss this proposition and to make further effort to dispose of the property for cash. This committee is being formed.

As the writer has been persistent in trying to get a bid for the property ever since the default in February, he is skeptical of any success in that direction and believes that the only salvation for the bondholders will be in their participating in a move to protect themselves.

Very truly yours,


President

EGT:LW

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JOINT OFFICE

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UNIVERSITY

Nanking

University of Nanking

September 27, 1932.

Mr. Leonard S. Hole,
The George D. Harter Bank,
Canton, Ohio

My dear Mr. Hole:

Let me acknowledge receipt of your letter of September 15th, in which you report the situation which has developed relative to the Bolton Square First Mortgage Leasehold 7s, which is one of the bonds in the Hoover Trust Fund you are holding for the University of Nanking.

I have taken up this matter with the members of the Finance Committee of the University of Nanking Board of Founders. The Committee has expressed its appreciation of your courtesy in keeping us informed as to problems of investment which come up from time to time. However, it has reaffirmed its earlier decision that it is wiser for us to leave to your judgment all matters pertaining to the investment and reinvestment of this trust fund.

Very sincerely yours,

B A GIBSIDE

BAG:PW

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TRANSFER



University of Nanking

8 October 3, 1932

Geo. D. Harter Bank
Canton,
Ohio

Gentlemen

We acknowledge with thanks receipt of your check for \$3,250.00,
which represents semi-annual payment on the W. H. Hoover Trust Fund for the
University of Nanking.

Very truly yours

MS

Dep 10/4/32

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TRANSFER

Nanking

THE GEO. D. HARTER BANK
 STATEMENT OF TRUST NO. 1033
 HOOVER TRUST FOR UNIVERSITY OF NANKING
 April 29 - October 28th, 1932

Date	Receipts	Amount
Apr. 29	Cash Balance in Trust	\$3802.56
Jul. 1	Rec'd Federal Farm Loan 4 $\frac{1}{2}$ % int.	142.50
	Rec'd Great Northern Rwy. int.	105.00
Aug. 2	Rec'd sale 15,000 Denver Jt. Stk. Ld. Bk. 5s, due 1936-56 at 58	5700.00
	acc'd. int on above	308.33
Oct. 15	Rec'd 4th 4 $\frac{1}{2}$ % Liberty Loan int.	42.50
	Total Receipts	\$10100.89

Disbursements

June 27	Paid Trustees fee for pd. end. 6-20-32 as follows:	
	1 $\frac{1}{2}$ % prin. disbursed	32.50
	5% income	38.69
July 29	Paid reg. & ins. on Denver Jt. Stk. Ld. Bk. bonds sold in Cleveland	.95
Oct. 1	Paid University of Nanking, China Disbursement per agreement	3250.00
	Total Disbursements	\$3322.14

RECAPITULATION

Total Receipts	\$10,100.89
Total Disbursements	3,322.14
	\$ 6,778.75

ASSETS

Bonds	\$26,000.00
Cash	6,778.75
Total	\$32,778.75

RECEIVED
UNIVERSITIES
OCT 29 1932
JOINT OFFICE

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0780

TRANSFER



University of Nanking

February 1, 1933

Geo. D. Harter Bank
Canton, Ohio

Gentlemen

We acknowledge with thanks receipt of your check for \$3,250.00 representing semi-annual payment on the W. H. Hoover Trust Fund for the University of Nanking.

Very truly yours

Assistant Treasurer

MS

Dep. 2/2/33

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THE GEO. D. HARTER BANK
STATEMENT OF TRUST NO.1033
HOOVER TRUST FOR UNIVERSITY OF NANKING
October 29th, 1932 - April 28th, 1933

Date	Receipts	Amount
1932		
Oct.29	Cash Balance in Trust	\$6,778.75
Dec.29	Semi-annual int.on uninvested funds	70.56
1933		
Jan.3	Rec'd Federal Farm Loan int.	142.50
	Rec'd Great Northern Rwy. int.	105.00
	Rec'd Piedmont & Northern Rwy. int.	75.00
Apr.14	Rec'd 4th 4¼% L.L.Bond int.	42.50
Total Receipts		\$7,214.31
Disbursements		
1932		
Dec.10	Purchased \$3000 Piedmont & Northern Rwy. Co.lst 5s,1954 at 66¼ Accd.int.cn above	\$1,987.50 64.63
12	Paid delivery exp.on above	.54
27	Paid Trustee fee for period ending 12-20-'32 as follows: 5% of income rec'd	26.68
1933		
Jan.31	Paid University of Nanking,China,semi- annual disbursement	3,250.00
Total Disbursements		\$5,329.35
April 18	Balance (Receipts less Disbursements)	\$1,884.96

ASSETS

Bonds	\$27,987.50
Cash	1,884.96
Total	\$29,872.46

0782

TRANSFER

THE GEO. D. HARTER BANK

ESTABLISHED 1866

CANTON, OHIO.

J. BRENNER ROOT, PRESIDENT
WILL R. MYERS, VICE PRESIDENT
E. E. MACK, VICE PRESIDENT
JAY L. GOODIN, CASHIER
LEONARD S. HOLE, TRUST OFFICER

file 7/7/33



July 5, 1933

NOTICE

To Our Trust Customers:

Pursuant to the rules recently adopted by the Canton Clearing House Association, interest on all Savings Accounts will be figured semi-annually on quarterly balances instead of on monthly balances.

Uninvested Trust Funds of the Trust Department, being subject to Savings Department rules, will have interest figured accordingly.

You will no doubt be interested to learn that the Ohio State Legislature has recently passed a law making all uninvested trust funds of the Trust Department a preferred claim.

THE GEO. D. HARTER BANK

By Leonard S. Hole
Trust Officer

LSH/JHH

0783

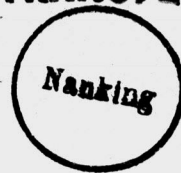
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TRANSFER



University of Nanking

October 4, 1933

Miss E. A. Stoner
The Hoover Company
North Canton, Ohio

My dear Miss Stoner:

We are enclosing invoice for volumes 7, 8, 9 and 10 of the "Encyclopedia for the Social Sciences" which Mr. H. W. Hoover authorized to be shipped to the University of Nanking for the attention of Mr. M. S. Bates.

As this is a duplicate invoice, it is permissible for you to keep this for your files when making remittance to reimburse us for our payment.

Very truly yours,

Assistant Treasurer

CAK:RC
Enc.

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TRANSFER

The HOOVER
COMPANY

GENERAL OFFICES AND MAIN FACTORY
NORTH CANTON, OHIO

EXECUTIVE OFFICES

Oct. 10, 1933

ack-10/11/33

Mr. C. A. Evans, Asst. Treas.
Christian Colleges in China,
150 Fifth Avenue,
New York City.

Dear Mr. Evans:

Please be advised that invoice covering
volumes 7,8,9, and 10 of the "Encyclopedia for the Social
Sciences" was not enclosed with your letter of October 4th,
as suggested.

Promptly on its receipt, payment will
be made.

Respectfully,

E.A. Stoner
E

Sec. to H.W. Hoover.

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OCT 11 1933
JOINT OFFICE

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0787

TRANSFER

Nanking

University of Nanking.

October 11, 1933

Miss E. A. Stoner
The Hoover Company
North Canton, Ohio

My dear Miss Stoner:

I am sorry that duplicate bill which we intended to enclose in our letter of October 4th, was omitted. We are enclosing same herewith.

Very truly yours,

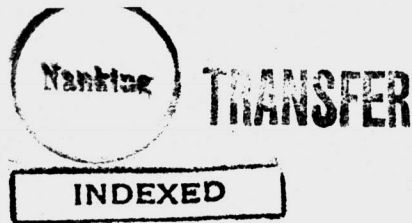
Assistant Treasurer

CAE:HV

Enc. - *Ma Miller*

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THE GEO. D. HARTER BANK
STATEMENT OF TRUST NO. 1033
HOOVER TRUST FOR UNIVERSITY OF NANKING
April 29 - October 28th, 1933

Date	Receipts	Amount
Apr. 29	Cash Balance in Trust	\$1,884.96
May 9	Int.on free funds 11-1 to 9-1	16.51
Jun. 27	Rec'd semi-annual int.uninv.fds.	34.47
Jul. 1	Rec'd Federal Farm Loan int.	142.50
	Rec'd Great No.Rwy.int.	105.00
	Rec'd Piedmont & No.Rwy.int.	75.00
Oct. 2	Rec'd sale \$1000 U.S.4th 4 $\frac{1}{4}$ % L.L.Bond at 102 28/32nds less comm.	1,027.50
	Accd.int.	19.40
14	Rec'd 4th 4 $\frac{1}{4}$ % L.L.Bd.int.	21.25
Total Receipts		\$3,326.59
Disbursements		
June 22	Paid Trustee's fee for pd.end.6-20 5% income	\$22.60
	1% principal	32.50
Oct. 2	Paid Univ.of Nanking semi-annual distrib- ution as follows:	
	from income	1300.00
	from principal	1950.00
Total Disbursements		\$3,305.10
Oct.28,1933 Balance (Receipts Less Disbursements)		\$ 21.49

ASSETS

Bonds	\$26,987.50
Cash	21.49
Total	\$27,008.99

0789

TRANSFER



University of Nanking

November 16, 1933

Miss E. A. Stoner
The Hoover Company
North Canton, Ohio

Dear Miss Stoner:

We have just received a letter from the MacMillan Company stating that the eleventh volume of "The Encyclopaedia of Social Sciences," has been received from the press. They are asking if we desire to have this forwarded to the University of Nanking. Do you wish us to give instructions to have the volume forwarded?

Incidentally, did you receive our letter of October 11th enclosing copy of the invoice from the MacMillan Company, covering volumes 7, 8, 9 and 10?

Very truly yours,

Assistant Treasurer

CAE:HV

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TRANSFER

**The HOOVER
COMPANY**

GENERAL OFFICES AND MAIN FACTORY
NORTH CANTON, OHIO

EXECUTIVE OFFICES

Nov. 18, 1933

ack - 11/24/33



Mr. C. A. Evans,
Associated treasurer,
Associated Boards for
Christian Colleges in China,
150 Fifth Avenue,
New York City.

Dear Mr. Evans:

On October 10th, I wrote you as follows;

"Please be advised that invoice covering volumes 7,8,9, and 10 of the Encyclopedia for the Social Sciences" was not enclosed with your letter of October 4th, as suggested. Promptly on its receipt payment will be made."

Sent - 11/14/33

We are sure Mr. Hoover wants to continue this service to the University of Nanking, and as invoices are mailed to him, payment will be made.

Upon investigation, you will probably find that invoice for volumes 7,8,9, and 10 is still in your office, and if copy is sent, remittance will be made promptly.

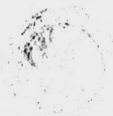
H.A. Stoner
E

Respectfully,

H.A. Stoner
Sec. to H.W. Hoover

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RECEIVED
UNIVERSITIES
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TRANSFER

University of Nanking

November 22, 1933

Miss E. A. Stoner
The Hoover Company
North Canton, Ohio

Dear Miss Stoner:

We are in receipt of your letter of November 18th quoting your letter of October 10th. Under date of October 11th we wrote you as follows:

"I am sorry that duplicate bill which we intended to enclose in our letter of October 4th, was omitted. We are enclosing same herewith."

Apparently you did not receive same, and we are enclosing one of the original invoices which was sent to us for our files. This covered volumes 7, 8, 9, and 10 of "The Encyclopaedia of Social Sciences," sent to the University of Nanking.

We are authorizing the publisher to ship volume 11, and will forward an invoice to you as soon as it comes to hand.

Thanking you in behalf of the University, I remain

Very sincerely yours,

Assistant Treasurer

CAE:HV
Enc.

0793



University of Nanking

January 23, 1934

Mr. H. W. Hoover
Hoover Company
North Canton, Ohio

My dear Mr. Hoover:

Volume XI of the ENCYCLOPEDIA OF SOCIAL SCIENCES in process of publication by Macmillan has been issued and sent to the University of Nanking Library, for the attention of Mr. M. Searle Bates.

We have paid Macmillan Company \$5.57 as per the enclosed invoice, and at your convenience we would appreciate your very kind attention.

Very cordially yours,

CAB:RC

Assistant Treasurer

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University of Nanking

April 19, 1934

Miss E. A. Stoner
The Hoover Company
North Canton, Ohio

My dear Miss Stoner:

Volume XII of the ENCYCLOPAEDIA OF THE SOCIAL SCIENCES has been published and forwarded to the University of Nanking, Nanking, China. We have paid same according to the enclosed invoice, the net amount being \$5.60. As in the past you have been reimbursing us for this amount, we assume it will be agreeable to you to do so at this time.

Thanking you in advance, I remain,

Very truly yours,

CAS:RC

Assistant Treasurer

check rec'd 4/25/34 \$ 5.60

0795

Nanking

University of Nanking

August 22, 1934

Miss E. A. Stoner
The Hoover Company
~~North Canton, Ohio~~

My dear Miss Stoner:

Volume XIII of the ENCYCLOPEDIA OF THE SOCIAL SCIENCES
has been published and forwarded to the University of Nanking,
Nanking, China.

We are enclosing the bill therefor, which we have paid,
and we understand Mr. Hoover will reimburse us.

Thanking you in advance for the favor, we are,

Very truly yours,

Assistant Treasurer

CAE:RC
Enc.

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file

THE GEO. D. HARTER BANK

STATEMENT OF TRUST NO. 1033

HOOVER TRUST FOR UNIVERSITY OF NANKING

October 29, 1933 - April 28, 1934

Date	Receipts	INDEXED	Amount
1933			
Oct. 29	Cash Balance in Trust		\$ 21.49
Dec. 26	Semi-annual int.uninv.fds.		16.52
1934			
Jan. 2	Rec'd Fed.Farm Loan int.		142.50
	Rec'd Gt.No.Rwy.int.		105.00
	Rec'd Piedmont & No.Rwy.int.		75.00
29	Rec'd sale \$3000 Piedmont & No.Rwy.5s 1954 at 80 less comm.& tax.		2391.30 ✓
	Accd.int.		11.49
31	Rec'd sale \$1000 U.S.4th 4 1/4% L.L.Bond at 102 15/32nds		1023.12 ✓
Mch.19	Rec'd sale \$6000 Fed.Farm Loan 4 3/4s, 1954 at 99 3/4		5985.00 ✓
	Accd.int.		59.38
Total Receipts			<u>\$9,843.31</u>

Disbursements

1933			
Dec.28	Paid Trustees fees for pd.end.12-20-33		39.40
1934			
Feb. 1	Paid Univn.of Nanking semi-annual distribution		3250.00
Mch.20	Paid reg.mail exp.sale Federals		1.20
Apr.14	Paid for purchase of \$6000 U.S.Treas.3% bonds due 1937 at 103 18/32nds		6213.75
	Accd.int.		27.85
Total Disbursements			<u>\$9,532.20</u>

Apr.28,1934 Balance (Receipts less disbursements) \$ 311.11

ASSETS

Bonds	\$24,213.75
Cash	<u>311.11</u>
Total	\$24,524.86

0797



file

THE GEO. D. HARTER BANK
STATEMENT OF TRUST NO. 1033

HOOVER TRUST FOR UNIVERSITY OF NANKING

April 28 - October 27, 1934

~~INDEXED~~

Date	Receipts	Amount
April 28	Cash Balance in Trust	\$311.11
June 26	Rec'd semi-annual int.uninv.fds.	3.95
July 2	Rec'd Gt.No.Rwy.int.	105.00
Aug. 14	Rec'd U.S.Treas.3s int.	88.02
Sep. 28	Rec'd sale \$3000 U.S.Treas.3s,1937 at 102 18/32nds Accd.int.on above	3076.23 10.76
Total Receipts		\$3595.07

Disbursements

June 26	Paid Trustee's fee for pd.end.6-20-34	\$ 52.22
Sep. 29	Paid University of Nanking semi-annual disbursement	3250.00
Total Disbursements		\$3302.22

Oct.27,1934 Balance \$ 292.85

ASSETS

Bonds	\$21,106.88
Cash	292.85
Total	
	\$21,399.73

0798



THE GEO. D. HARTER BANK
STATEMENT OF TRUST NO. 1033

*One copy
Print*

HOOVER TRUST FOR UNIVERSITY OF NANKING

Oct. 27, 1934 - Apr. 27, 1935.

Receipts

Date		Amount
1934		
Oct. 27	Cash balance in Trust	\$292.85
Dec. 26	Recd semi-annual interest on uninvested funds	3.65
1935		
Jan. 2	Recd Gt. No. Rwy int.	105.00
31	Recd sale 3000.00 Gt. Northern Rwy Gen. Mtge. 7% "A" '36 - 2 at 92 $\frac{3}{4}$ & 1 at 92 $\frac{7}{8}$ less com., tax & dely. exp.	2,774.14
	Recd accrued int. on above	16.33
Feb. 1	Recd sale 1000.00 U. S. Treas. 3% Note 2-15-37 at 104 $\frac{18}{32}$ less dely. exp.	1,044.88
	Recd. accrued int. on above	13.61
14	Recd U. S. Treas. 3% int.	30.00
Total Receipts		<u>\$4,280.46</u>

DISBURSEMENTS

1934		
Dec. 26	Paid Trustee's fee for pd. end. 12-20-34	\$37.39
1935		
Feb. 1	Paid University of Nanking disbursement due 2-1-35	3,250.00
Total Disbursements		<u>\$3,287.39</u>

Apr. 27, 1935 Balance

\$ 993.07

ASSETS

Bonds	\$11,892.35
Cash	993.07
	<u>\$12,885.42</u>

0799



Noon Fund
 To April 27 1935
 11

Total Value of securities received 4/28/30
 Subsequent Purchases

5000000
820125 \$ 5820125

Total sales
 Loss on sales

\$ 3192467
920533
 \$ 4113000
 \$ 1707125

Book Loss 4/28/35

Market Value of 10/1/35 holdings

\$ 488200

Book shrinkage.

488200
 \$ 1218925

Actual Loss as of 4/27/35
 Apparent Loss 10/1/35

920533
2139458

11

Received from sales (less purchase)
 " " Interest

2372342
706541 3078883

Expenditures.

Paid University of Banking
 Fees on transfers
 Paid Trustee for Custodian fee

2975000
 444
54132

Cash on hand 4/28/35

2979576
 \$ 993.07



Date	Amnt.	Item	Debit	Amount	Loss
			Sold	Received	* Gain
4/28/30	10,000	Federal Farm Loan 4 ^{3/4}	34.54	3490.00	510.00
"	15,000	Denver Ft. Stk Land Bank 5 ²	36.56	5985.00	15.00
"	2,000	U.S. Mem. 4th Liberty Loan 4 ^{1/2}	33.38	5700.00	9300.00
"	3,000	Green Northern R.R. Co. "A" 7 ²	36	11027.50	27.50*
"	5,000	Bd of Education Cleveland 6 ²	137	102312	2312*
"	10,000	Georgia, Carolina & North Ry. 6 ²	34	277414	2586
"	5,000	Bolton Sq Improvement Co 7 ²	32	541250	41250*
7/10/32	3000	President's Mtn 6 ²	54	239130	40380*
4/14/34	6000	U.S. Treas. 3% 1937 1987 ²⁰	54	307623	3065
			10355	104488	926*
		104 3/32			

Interest Received

Date	Description	Amount	Period	Source	Amount
4/24	12/28/30	1385.00	12/29/30	Trustee	6925
10/28/30	4/28/31	138387	7/31	Univ Banking	3250.00
4/28/31	10/28/31	132095	7/31	Fees on Sale. 7/31	50
10/28/31	4/28/32	99633	7/31	Trustee	10169
2/4/32		175.00	10/1/31	Univ Banking	3250.00
4/29/31	10/28/32	59833	10/21/32	Trustee	6840
10/28/32	4/28/33	43556	1/13/32	Fees on Sale. 7/31	125
12/10/32		6463	7/1/32	Univ Banking	3250.00
4/8/33	10/8/33	41413	4/27/32	Trustee	7119
10/29/33	4/28/34	42240	7/29/32	Fees	95
4/4/34		2785	10/1/32	University of Kentucky	3250.00
4/21/34	10/27/34	20773	12/12/32	Fees	54
10/27/34	4/27/35	16859	7/1/32	Trustee	2668
			1/21/33	University of Kentucky	3250.00
			7/2/33	Trustee	5510
			10/1/33	University of Kentucky	3250.00
			12/28/33	Trustee	3940
			7/1/34	University of Kentucky	3250.00
			3/25/34	Fees	120
			4/26/34	Trustee	5222
			9/24/34	University of Kentucky	3250.00
			12/20/34	Trustee	3739
			7/1/35	University of Kentucky	3250.00

The Geo. D.

HARTER BANK

CANTON, OHIO



September 26, 1935

ack
10/2

University of Nanking, China
150 Fifth Avenue
New York City, N. Y.

INDEXED

Gentlemen:

Under the terms of the Hoover Trust for the University of Nanking, China, we are directed to disburse to you the sum of \$3250.00 as of October 1, this year.

In connection with this distribution we face a problem in the solution of which we would appreciate your advice.

Remaining in said account at present are \$2,000 U. S. Treasury 3s, 1937 and \$10,000 Georgia, Carolina & Northern 6s, 1934. In order to make said distribution, we will sell the U. S. Treasury bonds, but this will leave a balance still owing on the distribution, for which balance we only have the Georgia, Carolina, and Northern bonds, above mentioned. These latter bonds are in default and have been for some time. At present they have a nominal quotation of about 18 and inasmuch as the market has been extremely thin, I doubt whether we would be able to get that price without considerable delay.

It appears to me that there are possibly three alternatives (a) to sell the bond as soon as possible for what we can get for it and thus reduce the deficit in this distribution (b) distribute only the proceeds of the U. S. Treasury notes and hold the Georgia, Carolina and Northern bonds in our portfolio for further appreciation, and (c) to distribute the Georgia, Carolina and Northern bonds to you as part of this payment at their present market value.

We believe that this bond has a possibility of appreciating and we hesitate to advise to sell it at its present price.

We will appreciate hearing from you at your earliest opportunity as to what you believe should be done in this matter.

Yours very truly,

John E. Miller
John E. Miller,
TRUST OFFICER

JEM:JHH

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RECEIVED
UNIVERSITIES
SEP 27 1935
JOINT OFFICE

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Meeting

University of Nanking

RECEIVED

October 2, 1955

ack - 10/16/55

The Geo. D. Harter Bank
Canton
Ohio

Gentlemen:

We are acknowledging your letter of September 26th regarding the Hoover Trust for the University of Nanking.

We cannot find where you have sold the Bolton Square Improvement 7s '32. Is that an oversight in listing the remaining securities in this account? Kindly let us know about this item.

Meanwhile, we are arranging for a meeting of the Finance Committee and will place the matter before that group just as soon as possible. Under these conditions undoubtedly you will not desire to make any payment until after the committee has given consideration to the situation.

Very truly yours,

CAE:RC

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J. BRENNER ROOT, PRESIDENT

JOHN E. MILLER, TRUST OFFICER
H. M. CARLE, ASS'T TRUST OFFICER
W. D. HUNTER, ASS'T SECRETARY

The Geo. D.

HARTER BANK

CANTON, OHIO



October 16, 1935

ACK
10/18

University of Nanking
150 Fifth Avenue
New York City, N.Y.

Gentlemen:

Attention: Mr. C. A. Evans.

In reply to your letter of October 2 relative to the Bolton Square Improvement 7s, 1932, please be advised that these bonds were written off by reason of the fact that they are worthless, the company being insolvent and there being no chance of recovery.

Very truly yours,

John E. Miller,
TRUST OFFICER

JEM:JHH

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UNIVERSITIES
OCT 17 1935
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University of Banking

October 18, 1935

The Geo. D. Harter Bank
Canton, Ohio

Attention: Mr. John E. Miller

Gentlemen:

We have before us your brief note of October 16th informing us that the Bolton Square Improvement 7% bonds of 1932 were charged off as valueless.

I have been trying to get a meeting of the Finance Committee of the University of Banking to consider the situation, and have briefly outlined the conditions. In every case there has been an expression of amazement that the account is so depleted, and especially that no report was made upon the Bolton Square Improvement holding when it was charged off.

Looking over the list and the method of handling it, and making comparison with the system used by the Trustees of the University, we are constrained to say that a much better piece of work would have been done by the Trustees than has been accomplished by your institution. As a matter of fact, another trust fund given over to the Trustees in November of 1930 shows an appreciation of nearly 12% on principal at the present time over cost, and there has been no default in interest. The general list of securities held by the Trustees is in a far healthier condition than shown in the management of the Hoover Trust Fund. We will write you later regarding the reaction of the committee.

Very truly yours,

CAE:RC

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The Geo. D.

HARTER BANK

CANTON, OHIO



October 21, 1935

*Wrote
11/8*

Associated Boards for Christian Colleges in China
150 Fifth Avenue
New York City, N.Y.

Gentlemen:

Attention: C. A. Evans.

I am in receipt of your letter of October 18 relating to the account we carry for the benefit of the University of Nanking.

I have noted what you say regarding the Bolton Square Improvement 7s, 1932 and to the manner in which this trust has been handled.

I am not certain that you are aware that the assets in this trust were delivered to us in 1930 at a time when a certain proportion of the same were even then considerably depreciated. Although the par value of the account as it came to us was \$50,000, the market value was something less than that.

The Bolton Square Improvement bonds were a part of the original assets but first defaulted sometime in 1931. In common with a great many other Trustees at that time, we did not foresee the economic crisis that was just then commencing and therefore elected to hold the bonds and hope of a revival rather than salvaging what we could from them.

In addition, may I call your attention to the fact that we have been under the necessity of disbursing \$6,500 per year on this account commencing at the very beginning, so that there was little chance of putting any well rounded plan into effect whereby some of the losses might be regained.

I trust that this letter will clarify the situation in your minds as to the conduct of this account.

Yours very truly,

John E. Miller
John E. Miller,
TRUST OFFICER

JEM:JHH



RECEIVED
UNIVERSITIES
OCT 23 1935
POST OFFICE

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0809

Received 10/29/35



THE GEO. D. HARTER BANK
CANTON, OHIO



NAME HOOVER TRUST FOR THE UNIVERSITY OF NANKING, CHINA

STATEMENT OF TRUST ACCOUNT NO. L-1033

INDEXED

DATE	TRUST NO.	EXPLANATION	CASH INCREASE OR DECREASE (-)	CASH BALANCES			CORPUS	
				INCOME	PRINCIPAL	TOTAL	INCREASE OR DECREASE (-)	BALANCE
APR 29 35		BALANCES FORWARD		169.65	823.42	993.07	"	12,885.42
MAY 23 35		1033 PAID TRUSTEE'S FEE FOR PD END 5-20-35	40.93 -	128.72	823.42	952.14		
JUN 25 35		1033 SEMI-ANNUAL INT ON UNINVESTED FUNDS	6.58	135.30	823.42	958.72		
AUG 14 35		1033 RECD U S TREAS 3% NOTE INT	30.00	165.30	823.42	988.72		

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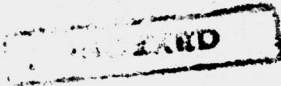
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OCT 29 1935
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University of Banking



November 8, 1935

The Geo. D. Harter Bank
Canton
Ohio

Attention: John E. Miller, Trust Officer

Gentlemen:

A meeting of the Finance Committee of the University of Banking was held on Wednesday, November 6th, and I was instructed to write you, requesting that no further payments be made on the trust, pending the receipt of word from the University of Banking.

The individual largely responsible for the securing of this gift is now back in China, and we desire him to know the conditions before any final action is taken. When definite word is received, therefore, I will write you further.

Very truly yours,

C. A. Evans

CAK:RC

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Jan 17 ✓

University of Nanking

January 9, 1936

ak - 1/17/36

Geo. D. Harter Bank
Canton
Ohio

Gentlemen:

We have received word from the University of Nanking, giving us their decision as to immediate action to be taken regarding the Hoover Trust Fund.

Pending action as to what will be done with the entire fund, they are instructing us to request that you sell the U.S. Government securities and forward the proceeds to us, together with \$995.07 in cash now held in the fund. Instructions will be issued later on regarding the balance of the fund.

Very truly yours,

CAE:RC

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The Geo. D.

HARTER BANK

CANTON, OHIO



January 15, 1936

ack
1/21

INDEXED

University of Nanking
150 Fifth Avenue
New York, NY

Gentlemen:

Attention: Mr. B.A. Garside

In accordance with the request in your letter of January 9, we have sold the \$2,000 United States Government securities held by us in the Hoover Trust for the University of Nanking, our No. 1033, and are enclosing herewith our official check in the amount of \$3,055.03, which represents all the cash available in this trust at this time.

This disbursement, of course, represents a partial payment only of the October 1, 1935, payment.

Very truly yours,

John E. Miller
John E. Miller,
TRUST OFFICER

WDH:JH

check enc - \$3,055.03

Dup 1/17/36

Note Printed 1/23

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THE GEO. D. HARTER BANK
CANTON, OHIO



NAME HOOVER TRUST FOR THE UNIVERSITY OF NANKING, CHINA

STATEMENT OF TRUST ACCOUNT NO. L-1033

DATE	TRUST NO.	EXPLANATION	CASH INCREASE OR DECREASE (-)	CASH BALANCES			CORPUS	
				INCOME	PRINCIPAL	TOTAL	INCREASE OR DECREASE (-)	BALANCE
OCT 22 35		BALANCES FORWARDED		165.30	823.42	988.72		12,985.42
NOV 25 35	1033	PAID TRUSTEE'S FEE FOR PD END 11-20-35	1.83 -	163.47	823.42	986.89		
DEC 26 35	1033	SEMI-ANNUAL INT ON UNINVESTED FUNDS	9.72	173.19	823.42	996.61		
JAN 15 36	1033	RECD SALE 2M U. S. TREAS 3% NOTES '37 AT 103 8/32 LESS DELY EXP	2,064.25	173.19	2,887.67	3,060.86		
JAN 15 36		TO SHOW PROFIT ON ABOVE					2.25	12,887.67
JAN 15 36		RECD ACCD INT ON ABOVE	24.78					
		PAID TRUST DEPT FEE AS FOLLOWS -						
		5% INCOME RECD	1.73 -					
		1% OF PRINCIPAL DISBURSED	28.88 -					
		PAID UNIVERSITY OF NANKING CASH IN TRUST - INCOME	167.36 -	0	2,887.67	2,887.67		
JAN 15 36		PRINCIPAL 10323	2,887.67 -		0	0	2,887.67 -	10,000.00
		4/28/36 Assets Held-						
		\$10,000 Georgia, Carolina & Northern RR 6s, 1934						

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University of Nanking

January 21, 1938

The Geo. D. Harter Bank
Canton
Ohio

Attention: Mr. John E. Miller

Gentlemen:

Thank you for your letter of January 15th,
enclosing check for \$3,055.03, representing payment on the Hoover
Trust for the University of Nanking.

No meeting of the Founders has been held since
our last communication, but as soon as possible, we will let you
know the final attitude of the Board.

Very truly yours,

CAE:RC

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THE GEO. D. HARTER BANK

CANTON, OHIO

TRUST DEPARTMENT

NANKING

January 31st, 1936

University of Nanking
c/o Mr. B. A. Garside, Ass't. Treas.
150 Fifth Avenue
New York City

Gentlemen:

In accordance with your recent request, we are not liquidating the remaining assets of the trust in order to make distribution due you at this time, pending further instructions from you.

Very truly yours,

W. D. Hunter

W. D. Hunter,
Assistant Secretary

WDH C



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Nanking

University of Nanking

May 25, 1936

ack - 5/27/36

Mr. H. W. Hoover
The Hoover Company
North Canton, Ohio

My dear Mr. Hoover:

The last two volumes of the **ENCYCLOPEDIA OF SOCIAL SCIENCES** have been published and forwarded to Professor M. Searls Bates, University of Nanking, Nanking, China.

We have paid same according to the enclosed invoice, the amount being \$12.78. As in the past you have been reimbursing us for this amount, we trust it will be agreeable to you to do so at this time.

On behalf of the Board of Founders of the University, may we express to you our very deep gratitude for making it possible for the University to own this splendid set of books. Many reports have been received regarding the constant use of the earlier volumes, and I am sure that the Library will be writing you to express its appreciation for your generosity.

With added thanks, I remain

Very sincerely yours,

CAE:RC
Enc.

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The HOOVER
COMPANY

GENERAL OFFICES AND MAIN FACTORY
NORTH CANTON, OHIO

EXECUTIVE OFFICES

May 27, 1936.
Nanking

*ack
5/28*

Christian Colleges in China,
150 Fifth Avenue,
New York City.

Attention; C. A. Evans

Dear Mr. Evans:

Check is attached in the amount of \$12.78 covering payment on the last two volumes of the ENCYCLOPEDIA OF SOCIAL SCIENCES which volumes have been forwarded to Prof. M. Searle Bates of Nanking University.

We are glad to know that this encyclopedia is proving so helpful, and appreciate your courtesies in seeing that shipments have been made to China as the volumes were received the press.

Respectfully,

E. A. Stoner

Secretary to
H. W. Hoover.

E. A. Stoner
E

*check
enc. \$12.78*

Dep. 5/28/36

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Nanking University

May 28, 1936

Miss E. A. Stoner
The Hoover Company
North Canton, Ohio

My dear Miss Stoner:

Thank you very kindly for your letter of May 27th enclosing check for \$12.78 in payment of the last two volumes of the ENCYCLOPAEDIA OF SOCIAL SCIENCES. These have been sent to Professor M. Searle Bates of the University of Nanking.

With added thanks for all that Mr. Hoover has done to make this encyclopaedia available for the University, we are

Very sincerely yours,

CAB:RC

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0824

The Geo. D.
HARTER BANK
CANTON, OHIO



September 23, 1936

*ack
10/15
Note - J. G. Hoover 10/15*

University of Nanking
c/o C. A. Evans, Exec. Secy.
of Assoc. Boards for Christian
Colleges in China.
150 - Fifth Ave.
New York City

Gentlemen:

October 1st is distribution date for The
University of Nanking from the trust created by Mr.
W.H. Hoover.

As you doubtless know, the only assets re-
maining in this account are \$10,000 Georgia, Carolina,
and Northern 6s, 1934.

Since the current market value of these sec-
urities is less than the authorized distribution, namely
\$3250.00, and since the trust instrument provides for dis-
tribution in kind, it is our thought to distribute these
securities to you as partial payment of the October 1st
distribution and close the trust account.

We are suggesting this distribution in kind
as we still feel that these bonds have some appreciation
possibilities. Kindly advise us if this meets with your
approval or whether you would prefer that we continue to
hold the bonds here until further instructions from you.

Very truly yours,

H. M. Carle
H. M. Carle,
Trust Officer

HMC C

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Nanking

October 15, 1936

The Geo. D. Harter
Canton
Ohio

Attention: Mr. H. M. Carle

Gentlemen:

Yesterday noon the Finance Committee of the Board of Founders of the University of Nanking met, and among other things, gave consideration to your letter of September 23rd. This in effect was a recommendation that the Hoover Trust Fund be terminated by sending us the balance of the assets in the account.

The committee gave consideration to this suggestion, while at the same time having correspondence at hand from the Hoover family and the representative in China most particularly benefited from this gift. In view of the generosity of the donor's family and the continued interest shown in the University, it was felt only just and proper to accept the responsibility for this trust fund and carry it along with other funds invested for the benefit of the University. As a consequence, the committee voted that the Assistant Treasurer be authorized to instruct the Geo. D. Harter Bank of Canton, Ohio, to forward to the Irving Trust Company, Fifth Avenue and 21st Street, New York City, the remaining securities - representing \$10,000 Georgia, Carolina and Northern 6/34 - to be placed in the custodian account of the University of Nanking.

A copy of this letter is being forwarded to the Irving Trust Company, custodian of the Nanking funds, which institution will issue proper receipts upon receipt of the securities.

The committee suggested that a question be raised regarding the Bolton Square Improvement 7/32, which were charged off by the bank. Has this organization gone out of existence entirely? Have its assets been allocated by court action? And is there no chance of collecting anything upon these bonds? If the certificates are intact, it might be well to include these with the Georgia bonds.

With the handing over of these securities to the Irving Trust Company, the Geo. D. Harter Bank is absolved of further responsibility for the Hoover Trust Fund held in the interest of the University of Nanking.

Very truly yours,

Assistant Secretary & Assistant Treasurer

GAE:RG

cc: Irving Trust Co.

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Nanking

Nanking

October 15, 1936

Mr. Frank G. Hoover
The Hoover Company
North Canton, Ohio

Dear Mr. Hoover:

The Finance Committee of the Board of Founders of the University of Nanking met yesterday and gave consideration to a letter received from the Geo. D. Harter Bank of Canton, Ohio, recommending that the Hoover Trust Fund be terminated by sending the balance of the securities held in the fund to the Founders of the University.

After due deliberation, at which time correspondence from Prof. M. Searle Bates was considered, the committee finally voted to accept this responsibility and absolve the bank from further obligation after the transfer of the securities. The balance held in this fund consists of \$10,000 Georgia, Carolina and Northern 6/54. Originally there were \$5,000 Bolton Square Improvement 7/32, which the bank tells us have been charged off as being worthless.

I am informing you of this action, while at the same time writing to the office of the University in China, thinking that undoubtedly you will be interested in knowing the outcome of this situation. The Finance Committee will hold the bonds with the hope that there will be further appreciation and that the securities will enjoy a larger valuation after the receivership has been dissolved.

The University has informed us of your very generous contributions toward its work, which to a degree compensates for the loss of income on the fund itself.

In behalf of the Finance Committee, will you not kindly accept the very sincere gratitude of all connected with the University for the very generous interest and support of your family.

Assuring you of our appreciation for these evidences of your recognition of the work we are trying to do, I remain

Very sincerely yours,

CAE:RC

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Horne, Frank A.

1916-1927

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0829

Frank A. Horne

161-163 CHAMBERS STREET
NEW YORK

February 29, 1916.

Mr. P. F. Jerome,
124 East 28th St.,
New York City.

Dear Sir:-

I am in receipt of your favor of the 28th inst., and beg to say I approve of your suggestion with regard to the disposition of the interest on the bond in the endowment fund. Unless it is necessary to especially designate disposition of this interest, it might be better to have it go into the general treasury of the trustees rather than to limit it merely to campaign expenses.

Yours very truly,

Frank A. Horne

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0830

April 6th, 1922.

Mr. Frank A. Horne,
161 Chamber Street,
New York City.

My dear Mr. Horne:

I am very desirous of getting in touch with you and Mrs. Horne and report how things are going in Nanking. I don't think I can convey to you how Miss Dickson is in her new home, in new surroundings and in the work she is doing. There for a while she was quite seriously ill and we are deeply concerned about her. However, with proper diagnosis she seemed to be perfectly well at the time we left.

You will be pleased to know that owing to payment of deferred payments and interest, chemistry and agriculture has progressed, and from the gifts of Mr. Severance and Mrs. Prentice of \$8,875, the alarming deficit reported at the last Trustees meeting has been reduced from \$80,000 Mex. to less than \$30,000 Mex.

Some other misunderstandings and difficulties about administration which were developed in that meeting to which no one seemed able to present the facts and answers have been satisfactorily settled in conferences with the men concerned, namely, Dr. F. H. North, Mr. Doan and Mr. Corey.

With cordial regards, as ever,

Yours,

JW
RHS

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FRANK A. HORNE
161-163 CHAMBERS STREET
NEW YORK

April 7, 1922.

Dr. J. E. Williams,
University of Nanking,
150 Fifth Avenue,
New York City.

Dear Dr. Williams:

I am in receipt of your favor of the 6th inst., and was very glad to hear from you. Mrs. Horne hears quite frequently from Miss Wixon, but we are very glad to have this word from you concerning her work.

I have been extraordinarily busy of late, and have been out of town a good deal for the last six months. I will have to be away again next week, and therefore will be unable to attend the meeting of the Board of Trustees of the University. I hope to have the pleasure of seeing you soon.

With kind regards, I am

Very truly yours,

Frank A. Horne

FAH/rk

0832

RECEIVED

FRANK A. HORNE
161-163 CHAMBERS STREET
NEW YORK

NOV 29 1922

November 28, 1922.

Dr. J. E. Williams, Vice President,
Nanking University,
146 Fifth Ave., New York City.

Dear Dr. Williams:

Mrs. Horne has asked me to write to you concerning Miss Helen Seaman, now of Cleveland, Ohio, who is a volunteer for work in Nanking University in the Agricultural Department.

Miss Seaman has had several conferences with Dr. Reisner, and is well known to Miss Wixon. Miss Seaman is a graduate of Wellesley College, and has had several years experience as a teacher in various schools in this country, in her special line. In view of the announcement that a considerable amount of the China Famine Fund would be allocated to agricultural work in Nanking University, it occurred to us that it might be possible for Miss Seaman to realize her desire to go to Nanking.

Will you take up this matter by correspondence with the authorities at Nanking?.

With kind regards, I am

Very sincerely yours,

Frank A. Horne

FAH/rk

copy sent to Mr. Reisner, Nov. 29

0833

November 29, 1922.

Mr. Frank A. Horne,
161-163 Chambers Street,
New York.

Dear Mr. Horne,

I was delighted to receive your letter this morning in regard to Miss Helen Seaman. I appreciate very much being reminded of her at this time. You will be interested to know that herepapers were all gone over carefully by the Executive Committee of the University and her appointment was acted upon favorably. Owing to the delay in the arrangement of the famine funds, she took a position for the year in Cleveland. I am now referring her appointment to Dr. Bowen and Mr. Beisner at Hanking. We could not ask anything better than that she should be as fine and true and faithful a worker as Miss Wilson. That may be setting too high a mark, but if she is half as good she will be very good for us.

I hope it is going to be possible for you to be present at the Trustees' meeting, December 9, at 9:00 o'clock, the annual meeting. The University has some serious problems yet but is forging ahead in the most encouraging way. This Fall we enrolled only a little more than one-fourth of the regular applicants for the examination and yet the college was increased from 300 to 412.

With kindest regards to Mrs. Horne and yourself,

Very cordially yours,

JEW:LB

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March 15, 1923.

Mr. Frank A. Horne,
161 Chambers Street,
New York City.

My dear Mr. Horne,

You will be interested in the special copy of the "Daily Sun" of Cornell University, giving an account of our visit to Cornell and the decisions of the Board of Trustees and Student Bodies to develop their work in China in connection with the University of Nanking. Please note on the front page and the editorial on page 4, and continuation of the report on page 6.

As six different institutions were appealing to Cornell for its cooperation and support, it means a good deal that the action was taken finally and unanimously for the University of Nanking.

Cornell is the leading institution in America in agriculture and has trained more of the best teachers in agriculture than any other institution, so their cooperation will mean a great deal.

President Farrand welcomes the cooperation also, for the reflex influence that missionary work may have upon the religious life of the University.

Very sincerely yours,

JEW:LB
Encl.

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April 9, 1923.

Mr. Frank A. Horne,
161 Chambers Street,
New York City.

Dear Mr. Horne,

You will recall from our former correspondence that I felt the necessity of referring Miss Seaman's appointment to China. I have since received a letter from Mr. Reisner in which he wrote as follows:

"I have been rather surprised to get your correspondence with reference to Miss Helen Seaman. Sometime before leaving and during your absence I wrote a letter to Eric North stating that Miss Seaman should not be sent out until after the matter had been considered again. This was done after I had had a long talk with Miss Seaman in New York at which time she questioned whether she ought to come out to a missionary institution direct and whether it would not be very much better for her to come out to the Shanghai American school for a year or two which would give her an opportunity to go more thoroughly into missionary work and to determine whether she really wanted to undertake it. Because of her own attitude in the matter, I felt that it would be better just to call the whole thing off, and wait for further developments both from her and until after I got back to Hanking and could see how the situation stood. As matters now stand and until we can get a little further into our program of work under the surplus famine funds, I am not in a position to recommend her coming at the present time, and I prefer to have the matter left as she and I agreed in New York, and as the matter was transmitted by me to Eric North. He, undoubtedly has my letter and Mrs. Beach will recall the incident. This is not to be taken that we may not want Miss Seaman, but that we are not in a position to say that we do want her out this next year or later as I stated above. I was rather surprised that she directly or through Mr. Horne had written."

If the matter was concluded, you may not care to send this quotation to Miss Seaman.

0836

2 - Mr. Frank A/ Horne

April 9, 1923.

I have not had the privilege of knowing Miss Seaman, or how her interests in foreign work stands now.

We have not yet been able to secure any of the famine funds, but progress has been made on the basis of agreement and plan of operation, and I understand the matter may be delayed a while through action of the Washington court.

I am still hoping that I may have the opportunity of a visit with you and Mrs. Horne.

Very sincerely yours,

JEW:LB

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0837

COPY

FRANK A. HORNE
161-163 Chambers Street
New York

April 10, 1923

Mr. J. E. Williams,
University of Nanking,
150 Fifth Avenue,
New York City.

Dear Mr. Williams:-

I am in receipt of your letter of the 9th inst., but must say that I am somewhat surprised at the tenor of the letter from Mr. Reisner. There have, however, been several developments apparently since this letter was written. In the last letter which Mrs. Horne received from Miss Wixon, it was stated that Dr. Bowen had arranged for the salary of Miss Seaman, but that the outgoing travel expenses would have to be advanced and returned in installments later. From this letter we assumed that similar advices would come officially to your New York office.

In the meantime, we find that a romance has been proceeding at Cleveland where Miss Seaman is engaged in her vocation, and this seems likely to interfere with her going to China as a teacher. If an engagement has not been announced in which Miss Seaman is one of the principals, I am sure that this will follow, but this is confidential at this time.

Hoping to have the pleasure of seeing you before long, I beg to remain

Yours very truly,

(Signed) Frank A. Horne.

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FRANK A. HORNE
161-163 CHAMBERS STREET
NEW YORK

APR 11 1923

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April 10, 1923

Mr. J. E. Williams,
University of Nanking,
150 Fifth Avenue,
New York City.

Dear Mr. Williams:-

I am in receipt of your letter of the 9th inst., but must say that I am somewhat surprised at the tenor of the letter from Mr. Reisner. There have, however, been several developments apparently since this letter was written. In the last letter which Mrs. Horne received from Miss Wixon, it was stated that Dr. Bowen had arranged for the salary of Miss Seaman, but that the outgoing travel expenses would have to be advanced and returned in installments later. From this letter we assumed that similar advices would come officially to your New York office.

In the meantime, we find that a romance has been proceeding at Cleveland where Miss Seaman is engaged in her vocation, and this seems likely to interfere with her going to China as a teacher. If an engagement has not been announced in which Miss Seaman is one of the principals, I am sure that this will follow, but this is confidential at this time.

Hoping to have the pleasure of seeing you before long, I beg to remain,

Yours very truly,

Frank A. Horne

Copy sent to Mr. Bowen Apr. 13, not sent

0839

April 13, 1923.

Mr. Frank A. Horne
161 Chambers Street,
New York City.

Dear Mr. Horne,

I am pleased that you have had further word from Miss Wixon of the plans for Miss Seaman. I was hoping for some more definite word of encouragement, but in the absence of any I sent you copy of Mr. Reisner's letter.

I hope I may have the pleasure of meeting Miss Seaman, too, some time. I certainly wish her all the happiness in her new hopes.

With most cordial regards to Mrs. Horne and yourself,

Very sincerely,

JEW:LB

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RECEIVED

APR 13 1923

FRANK A. HORNE
161-163 CHAMBERS STREET
NEW YORK

April 12^y 1923

Dr. J. E. Williams,
University of Nanking,
150 Fifth Avenue,
N. Y. City.

Dear Dr. Williams:-

I find that I was unfortunately premature in my letter to you of April 10th, in which I stated that there was a question whether Miss Seaman would be able to go to Nanking as a teacher even if the way opened up. Mrs. Horne received a letter from Miss Seaman this morning correcting my impression in this regard and it is probable that there will be no engagement or other reason why Miss Seaman may not go to the University if she is needed. Please therefore, disregard my statement entirely concerning the alleged romance.

The following extract from the letter from Miss Wixon, can only be quoted from memory as the original letter has been sent to another friend, but will soon be returned. Mrs. Horne however, is sure of the facts, and this is the statement as she recalls it: "Tell Helen that she can come in the Fall if she is to be a regular missionary on the five year basis. It is arranged about her salary, but there is no fund for travel expenses available at this time. Perhaps she can raise the outcoming money and Mr. Wilson and I will arrange to secure the funds to repay her one year at a time for the five year period until she is reimbursed. I will write details of what she is to bring." I trust that by this time Dr. Bowen has communicated with the N.Y. office officially so that financial arrangements can be promptly made. Personally, I hope this ~~arrangement~~ ^{appointment} can be put through because I am sure that Miss Seaman by training, temperament and spirit would be a fine worker in the University. I will become responsible for advancing the outgoing expenses if other matters are adjusted.

I am somewhat disturbed by the apparent difficulty of candidates to receive anything like fair consideration in the hands of some of our missionary officials who have to do with candidates. The statement made by Mr. Reisner is a sample of what I mean. I have heard of a number of cases with respect to other officials and other candidates which bear out my impression. It does not comport with the vigorous appeals for life service in the missionary fields which we hear on every side. I realize that care should be taken but there is no reason for an unsympathetic atti-

0841

FRANK A. HORNE
161-163 CHAMBERS STREET
NEW YORK

April 12, 1923

Dr. J.E. Williams -2

tude and complete failure to sense the real situation. This is all for your personal consumption only. I hope this matter can come to a final and speedy conclusion one way or the other very soon. It is not fair to keep Miss Seaman in suspense regarding her future plans.

Yours very sincerely,

Frank A. Horne

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April 13, 1923.

Mr. Frank A. Horne,
161 Chambers Street,
New York City.

Dear Mr. Horne,

I am very glad to receive your letter of the 12th this afternoon. One of mine written yesterday went to you this morning before I received yours.

I am very pleased to know that Miss Wixon had written of the possibility of Miss Seaman still going, and especially pleased to have your assurance and judgment, with Mrs. Horne's, "that Miss Seaman by training, temperament and spirit would be a fine worker in the University" and your very generous proposal that you would be "responsible for advancing the outgoing expenses if others matters are adjusted."

I wish I could have talked over Miss Seaman's proposition with you. I was in hopes of fuller word from Dr. Bowen in regard to her, and have watched the mails keenly for this word. Letters have come steadily but as yet without any mention of Miss Seaman. This may be due to the great pressure there is upon Dr. Bowen not only with the heavy work of the University but the fact that Mrs. Bowen has been confined to bed for some time with sprue.

I think it would help us to recal that Mr. Reiset took up correspondence with Miss Seaman with the view to her going out under the Famine Fund. None of these famine funds have been made available yet nor do we know that they will be available by next Summer. Two men have been definitely appointed by the Trustees for work in the University and have been filling positions at great inconvenience and nominal salaries in this country awaiting the chance to go. Of course, Miss Wixon is writing about an entirely different position that is not in the Agricultural and Forestry Department, under the Famine Fund, but in the regular High School and Grade School work of the University where Miss Seaman would be associated with herself. With this fuller knowledge, you think it is desirable for the Executive Committee of the Trustees to act upon this other position and appointment on the basis of Miss Wixon's personal letter to Mrs. Horne, without an official word from Dr. Bowen, and in view of the further very embarrassing fact that the University is carrying a heavy deficit. I personally will be prepared to urge her appointment for this

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2 - Mr. Frank A. Horne

April 13, 1923.

position at the meeting on the 19th. I feel very keenly sympathetic with people in the delays that have been involved in the University in getting people to the field after they have been considered.

Very sincerely yours,

JEM:LB

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May 2, 1923.

Mr. Frank A. Horne,
161 Chambers Street,
New York City.

Dear Mr. Horne,

The reference to Miss Helen Seaman finally came through in a letter from Dr. Bowen, March 17, which arrived here April 24. I quote the paragraph.

"There are several matters that I should write you about before I forget them. The first is in regard to Miss Helen Seaman, who is anxious, I understand, to come out permanently, and Miss Wixon is very anxious to have her come to work, if possible, in the Primary Department with her or in the Middle School, with some chance, perhaps, if the famine funds materialize and the work develops, that she could give part time, at least, to that. Of course Miss Carr and Miss Fawe are going home this summer, also Miss Sloan and Mr. Wilson, and we shall need at least three people. The problem with Miss Seaman is not her salary, because we have that in one of these others', but her outcoming expenses. If she comes on a permanent basis we could spread them out perhaps during the ~~other~~ two and a half years and begin to accumulate during the other two and a half years a reserve for her furlough fund, but the question would be to advance her outcoming because more than one-fifth of that, of course, has to be paid when she starts. She seems to be an excellent woman and very well trained and keen for the work, and is a good friend of the Hornes which will help to tie her to the University, but I do not know about the travel expenses. Probably we could budget them on the last half of the year - certainly there will be nothing in the way of surplus from this half year."

Our difficulty about acting upon that is that Dr. Bowen's letter of November 14, which arrived December 16, accompanying a budget to Dr. Eric North, says:

"It also should be said that we do not have the books posted up to date and a clear statement as to the actual financial standing November 11. Until we get some of our debts paid and can start clear at the beginning of the year or at the opening of the term with no large overdraft at the bank and unpaid bills accumulated, it is not clear to me that we can

0845

2 - Mr. Frank A. Horne

May 2, 1923.

come out out, say June 30, 1923, without any deficit or overdraft at the bank. It seems rather clear to me that we cannot come out without some overdraft at the bank and a considerable number of unpaid bills, but the expenditures from January 1 to June 30 under the budget we shall be able to cover. Of course we can hardly be expected to pay from the income from January 1 to June 30 bills and debts that have accumulated during the past months and years, except the \$10,000 which we definitely save by the budget as operated. There is, however, a most cordial and earnest determination on the part of the heads of all departments and of those responsible for spending any money, to live absolutely within the budget and to reduce all expenditures to the absolute limit. To this end we have cut out practically all permanent equipment. We have reduced the amount for books for the library to the lowest possible amount. We are releasing Miss Black December 31 of this year. We are releasing permanently and are not planning to replace the following teachers in the Middle School, Miss Carr and Miss Sloan; in the Model School, Miss Haws; in the College of Agriculture and Forestry, Mr. K. S. Sie and Mr. Hwa Pehhstung, and possibly one or two others. You will note also that there is a heavy item for the travel home of these people and for the outcoming of Mr. Owen and his family. For the budget from June 30 to December 31, 1923, you will readily see that we can much more easily save \$10,000 than we have been able to for the first half of the year, for the travel and furlough items will be very greatly reduced and we shall be saving on the salaries of at least four foreigners and several Chinese."

We have not received the balance of accounts for 1922 yet so that we do not know how much the deficit was at the end of last year, but as Dr. Bowen was carrying at the end of the year a heavy overdraft in the bank, even after funds for property were absorbed, we know of no resources possible to carry Miss Seaman's salary. The University is in a difficult position to meet its present obligations. As soon as we have the annual report and know what is possible, we might be able to take a more cheerful view. Even with Miss Seaman's travel out provided for, Dr. Bowen evidently has planned no resources to cover her salary.

As I have not heard from you in reply to my last letter I could not make a recommendation at the Executive Committee meeting of the Trustees. Mr. Foss is trying to find a time when there can be called a full meeting of the Trustees. At that time we ought to have data and information to make a recommendation for the appointment of Miss Seaman.

Yours very cordially,

JEW:LB

Copy sent to Dr. Bowen May 9 -

0846

RECEIVED

MAY 4 1923

FRANK A. HORNE
161-163 CHAMBERS STREET
NEW YORK

May 3, 1923.

Dr. J. E. Williams,
University of Nanking,
150 Fifth Avenue,
New York City.

Dear Dr. Williams:-

I am in receipt of your letter of the 2nd instant and have carefully noted contents. Miss Seaman is now in the City and I will have Mrs. Horne get in touch with her very soon.

I understand Miss Seaman has accepted an appointment to teach next year, beginning with the Fall term, in one of the schools of a New Jersey suburb. Until the financial situation clears up at the University, perhaps it would be better to allow this arrangement to continue.

Our Methodist Board is going through similar difficulties because of the serious further decline in our Centenary income.

With kind regards, I am

Yours very sincerely,

Frank A. Horne

FAH:LP

copy sent to Dr. Bowen May 9-

0847

October 11, 1924.

Mr. Frank A. Horne,
161-163 Chambers St.,
New York, N. Y.

Dear Mr. Horne,

I am enclosing copy of President Bowen's last letter written after he returned into the city of Nanking. I am sure you will be gratified by the encouraging report of the return of students. No Government schools are opening in central China during this time.

Mr. Siao-yuen Li, one of our Alumni who has been studying in America especially preparing for our Library work, was in to see me for news today. He said that the fact that the University could open during these troublous times with so nearly a full enrollment of students will be regarded as tremendously significant in China. He said it was the highest testimony that could be given by the parents of these boys who are of the best class in China, of their complete confidence in the University.

This means to us greater relief than I can express, for since the University receives about 52% of its total annual budget, covering foreign salaries, furloughs and travel in China, it would be a serious calamity for us if we were to lose the greater part of this budget through the fear of students to go and pay their fees.

I was greatly amazed when your name was withdrawn from our Trustees and more relieved and rejoiced than I can tell you of your election by the unanimous vote of the Trustees themselves. You have been in our enterprise since its first inception. You put your heart and your funds in it and I hope you will be in it without intermission as long as you live.

With kindest and most grateful regards to Mrs. Horne and yourself, I am

Very cordially yours,

Encl.
JEW:HS

0848

FRANK A. HORNE
17 VARICK STREET
NEW YORK

TRANSFER



November 23rd 1926.

Dr. Eric M. North, Assistant Treasurer,
University of Nanking,
150 Fifth Ave., New York City.

Dear Dr. North:-

I am in receipt of your favor of the 22nd inst. and have looked over the auditor's report of the University of Nanking for the year ended June 30th, 1926. It seems to set forth the financial situation in proper fashion.

In this connection, I was under the impression that I was to be relieved of the chairmanship of the Finance Committee soon after the time of the last annual meeting. I think I consented to serve only temporarily. I have so many tasks and duties that I really do not feel I can accept the responsibility and do the work implied as Chairman. I trust this matter will be taken up at the next meeting when another man can be selected.

I return herewith the report of Lybrand, Ross Brothers and Montgomery.

Sincerely yours,

Frank A. Horne

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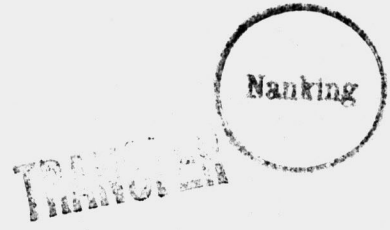
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RECEIVED
UNIVERSITY OF
MICHIGAN
LIBRARY

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*Recd.
June 6,*

FRANK A. HORNE
17 VARICK STREET
NEW YORK



June 4, 1927.

Dr. A. J. Bowen, President,
University of Nanking,
150 Fifth Avenue,
New York City.

Dear Dr. Bowen:-

Please accept my thanks for your letter of the 1st inst. with copy of special appeal in the interest of the University. I regret very much that I am unable to make a special subscription at this time. I am of course still carrying the support of Miss Wixon, and recently sent through the Board a check for \$100. in connection with the China emergency for her special needs. Moreover I am carrying the big end of our new Parish House project at Simpson Church, Brooklyn. I expect to be present at the meeting on June 9th, but may have to be excused early to meet another engagement in Brooklyn.

Our Pastor, Dr. Craig, wanted me to ask you if you would be available for our Simpson pulpit morning or evening on either June 19th or June 26th, the latter date preferably.

If I am able to do something for the emergency fund of the University a little later, it will be a great pleasure to do so.

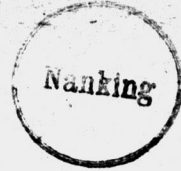
Very truly yours,

Frank A. Horne

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FMS/L



December 6, 1927.

TRANSFER

Mr. Frank A. Horne,
17 Varick Street,
New York City.

My dear Mr. Horne:

The enclosed tells its own story. You are familiar with it. It makes no difference through what church or Board channel the funds come to take care of this amount. Somehow it must be met. You will not mind my letting you have this special word about it. The amount is in a general way allocated to the three or four Boards interested, not necessarily with an appeal to Board funds, but with the hope that the necessary amount can be provided from individual donors.

Yours cordially,

Enc.

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FRANK A. HORNE
17 VARICK STREET
NEW YORK

TRANSFER

referred to file

December 17, 1927.

Dr. B. A. Garside, Secretary,
University of Nanking,
150 Fifth Avenue, New York City.

Dear Dr. Garside:

Enclosed herewith please find
copy of letter I am sending to Dr. Tower, Re-
cording Secretary of the Board of Foreign Mis-
sions of the Methodist Episcopal Church.

In view of this action I do not
feel I should vote on the question of the post-
ponement of the Trustees' meeting.

Very sincerely yours,
Frank A. Horne

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TRANSFER

December 17, 1927.

Dr. W. B. Tower, Recording Secretary,
Board of Foreign Missions,
150 Fifth Avenue, New York City.

Dear Dr. Tower:

Please present to the proper authority my resignation as a Trustee of the University of Nanking. Owing to my recent election as President of the Board of Managers of the Methodist Hospital of Brooklyn, I find it necessary to be relieved of membership on a number of Boards and committees. The duties of the new office and my business responsibilities make it impossible to retain a number of former connections.

Very sincerely yours,

FRANK A. HORNE. ✓

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December 17, 1940

Dr. R. H. Tower, Secretary,
Board of Foreign Missions,
120 Fifth Avenue, New York City.

Dear Dr. Tower:

I have pleasure in the prospect of my resignation as trustee of the University of Chicago. I am sure that my resignation will be a relief to you. I have been very glad to have the opportunity to work with you and the Board of Foreign Missions. I have found it necessary to resign from the Board of Foreign Missions in order to accept the position of the new officer of the University of Chicago. It is impossible for me to continue in the position of the Board of Foreign Missions. I have been very glad to have the opportunity to work with you and the Board of Foreign Missions. I have found it necessary to resign from the Board of Foreign Missions in order to accept the position of the new officer of the University of Chicago. It is impossible for me to continue in the position of the Board of Foreign Missions.

Very sincerely yours,

FRANK A. HORNE

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